



Chembond Chemicals Limited

24th June, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Ref: Company Scrip Code - 530871

Sub: Proceedings of the 42nd Annual General Meeting of the Company pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

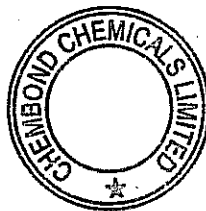
Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 42nd Annual General Meeting (AGM) of the Company, which was held today i.e. Saturday, 24th June, 2017 at EL-37, MIDC, Mahape, Navi Mumbai – 400710, Maharashtra. The AGM commenced at 11.30 a.m. and concluded at 1.00 p.m.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,
For Chembond Chemicals Limited

Jay Mistry
Company Secretary & Compliance Officer
(ICSI Membership No. ACS-34264)



Encl: As above



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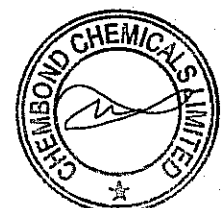
PROCEEDINGS OF THE 42ND ANNUAL GENERAL MEETING OF CHEMBOND CHEMICALS LIMITED HELD ON SATURDAY, 24TH JUNE, 2017 AT 11.30 A.M. AT EL-37, MIDC, MAHAPE, NAVI MUMBAI – 400710, MAHARASHTRA.

1. The 42nd Annual General Meeting (AGM) of the members of Chembond Chemicals Limited was held on Saturday, 24th June, 2017 at 11.30 a.m. at EL-37, MIDC, Mahape, Navi Mumbai-400710.
2. Mr. Sameer V. Shah, the Chairman & Managing Director of the Company took the Chair. The Chairman confirmed that the necessary quorum was present and called the meeting to be in order. The Chairman welcomed the members to the 42nd AGM. The Chairman introduced the Directors present and informed that Mrs. Saraswati Sankar, Director, conveyed her inability to attend the meeting and that leave of absence granted to her. The Chairman informed the members that the Company has received 2 valid proxies from the members. He further informed that the registers were open for inspection by members as per the provisions of the Companies Act, 2013.
3. With the consent of the members present, the notice of the 42nd AGM and the Auditor's Report were taken as read.
4. Thereafter the Chairman moved to the business of this AGM as per the Notice of the AGM.
5. The Chairman then took up all the items of business in the Agenda according to the Notice of the AGM as follows:

Resolution(s)

Ordinary Business:

- 1) To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended 31st March, 2017 and the Reports of the Board of Directors and Auditors thereon.
- 2) To declare dividend on equity shares.
- 3) To appoint a Director in place of Mr. Perviz H. Dastur (DIN: 00961016) who retires by rotation and, being eligible, offers himself for re-appointment.
- 4) To appoint a Director in place of Mr. Ashwin R. Nagarwadia (DIN: 00466681) who retires by rotation and, being eligible, offers himself for re-appointment.
- 5) To appoint Statutory Auditors of the Company in place of M/s. Kastury & Talati, the retiring Statutory Auditors.





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Special Business:

- 6) To approve payment of Commission to Non-Executive Directors.

At this juncture, Mr. Sameer V. Shah, Chairman, since interest in the next item of business, requested Mr. Mahendra Ghelani to take the Chair. Accordingly Mr. Ghelani took the Chair for the next item of business.

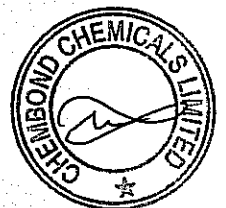
- 7) To approve Related Party Transactions.

Mr. Sameer V. Shah resumed the Chair on the request of Mr. Ghelani.

- 8) To ratify payment of remuneration to the Cost Auditors.

All the above resolution(s) were proposed and seconded by various shareholders of the Company.

6. The Chairman stated that in accordance with the provisions of the Companies Act, 2013, and the rules made thereunder, the remote e-voting facility for voting on the resolution(s) contained in the Notice of the 42nd AGM was provided to the members of the Company from 9.00 am on 21st June, 2017 till 5.00 pm on 23rd June, 2017 and that the e-voting module was closed by CDSL thereafter. The Chairman informed that since the e-voting facility was provided, voting by show of hands in AGM is not allowed as per the provisions of the Companies Act, 2013 and instead of that, voting by ballot paper (Poll) will be conducted for the members who have not already voted through e-voting. The Company has appointed Mr. Virendra Bhatt, Practicing CS as Scrutinizer for the e-voting and voting by ballot at the AGM.
7. The Chairman informed that the member, who has already voted, is not entitled to vote through ballot paper (Poll). Thereafter, the Chairman ordered voting by ballot paper (Poll) to be conducted after the conclusion of the shareholders' questions and answers.
8. The Chairman informed that the result of the voting will be declared after counting of votes cast by ballot paper (Poll) during the AGM and votes cast by electronic means (remote e-voting) prior to the AGM as per the report of the Scrutinizer and that the results of the voting will be intimated to the Stock Exchange and also uploaded on the website of the Company and Central Depository Services (India) Limited in due course of time.





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9. After the business of the meeting as per the Notice of the AGM was taken up, the Chairman requested the members for their questions. A number of members spoke at the meeting and raised various queries including on the performance of the Company, performance of the subsidiaries, business divisions, future business plans of the Company, growth prospects, dividend, etc. The Chairman duly responded to the queries.
10. The poll for voting on the above resolution(s) as per the Notice of the AGM of the Company was conducted accordingly wherein the shareholders filled in and signed the ballot papers and put inside the locked and sealed ballot box kept for the purpose in the presence of the Scrutinizer.
11. The meeting concluded with a vote of thanks to the Chair at 1.00 pm.

For Chembond Chemicals Limited

Jay Mistry
Company Secretary & Compliance Officer
(ICSI Membership No. ACS 34264)

