

Chembond Chemicals Limited

Chembond Centre, EL-71 Mahape MIDC,
Navi Mumbai 400 710. India.
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CIN: L24100MH1975PLC018235



February 6, 2016

To,
BSE Limited
Dalal Street, Fort,
Mumbai-400 001.

Ref : Company Code No. 530871

Sub: : Submission of Unaudited Financial Results for the quarter and nine months ended 31st December, 2015 pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company at its meeting held today i.e. 6th February, 2016 has approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2015.

The meeting commenced at 11.30 am and concluded at 8.00 pm.

We are enclosing herewith the abovementioned results along with the Limited Review Report of the Auditors.

Kindly take the same on record.

Thank you.

Yours faithfully,
For **Chembond Chemicals Limited**

A handwritten signature in blue ink, appearing to read "Jay Mistry".

Jay Mistry
Company Secretary & Compliance Officer
(ACS-34264)

Encl: As above

CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2015

(Rs In Lacs)

Sr. No	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income From Operations						
	a. Net Sales/Income from Operations (Net of Excise Duty)	5,189.43	5,476.39	5,544.96	15,988.00	16,180.38	21,467.31
	b. Other Operating Income	8.95	11.50	56.63	80.40	172.25	247.79
	Total Income from Operations (Net)	5,198.38	5,487.89	5,601.58	16,068.40	16,352.63	21,715.10
2	Expenditure						
	a. Cost of material consumed	4,170.79	4,537.73	4,493.51	13,182.12	13,180.73	17,280.36
	b. Purchase of Stock-in trade	73.53	40.69	101.66	125.90	387.20	383.01
	c. Changes in inventory of Finished Goods, Work-in-progress and Stock-in-trade	(12.62)	(34.81)	63.69	(111.76)	21.73	116.85
	d. Employees Benefit Expenses	459.93	494.20	470.89	1,458.67	1,448.86	1,917.17
	e. Depreciation and Amortisation Expenses	69.33	64.37	66.37	198.47	200.61	276.21
	f. Other Expenses	384.85	291.06	258.91	950.29	777.94	1,183.06
	Total Expenses	5,145.80	5,393.25	5,455.03	15,803.68	16,017.06	21,156.65
3	Profit from Operations before Other Income, finance costs and Exceptional Items	52.57	94.64	146.56	264.72	335.57	558.45
4	Other Income	1,043.60	277.07	82.50	1,408.65	288.75	288.79
5	Profit from ordinary activities before finance cost & exceptional items	1,096.17	371.72	229.06	1,673.37	624.32	847.24
6	Finance Costs	19.05	20.75	67.82	95.30	202.94	273.52
7	Profit from ordinary activities after finance costs but before exceptional items	1,077.12	350.96	161.24	1,578.07	421.38	573.72
8	Exceptional items	-	-	-	17,551.00	-	-
9	Profit from ordinary activities before tax	1,077.12	350.96	161.24	19,129.07	421.38	573.72
10	Tax Expense	36.58	73.72	25.06	3,717.21	41.57	15.40
11	Net Profit from ordinary activity after tax	1,040.54	277.25	136.18	15,411.86	379.81	558.33
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit For the Period	1,040.54	277.25	136.18	15,411.86	379.81	558.33
14	Paid-up equity share capital (face value of Rs 10 per share)	667.64	667.64	666.04	667.64	666.04	666.04
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year	-	-	-	-	-	4529.93
16	Earning Per Share (of Rs.10 each) (not annualised)						
	Basic EPS	15.59	4.15	2.04	230.84	5.70	8.38
	Diluted EPS	15.23	4.06	1.99	225.52	5.54	8.17

Part-II Select Information for the Quarter & Nine Month ended 31st December, 2015

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
B	PARTICULARS OF SHAREHOLDING						
17	Public Shareholding						
	- No. of shares	2089016	2095145	2086445	2089016	2086445	2080995
	- Percentage of shareholding	31.29%	31.38%	31.33%	31.29%	31.33%	31.24%
18	Promoter & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- No. of shares	4587346	4581217	4573967	4587346	4573967	4579417
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding(as a % of the total share capital of the company)	68.71%	68.62%	68.67%	68.71%	68.67%	68.76%

Particulars	3 months Ended 31.12.2015
B INVESTOR COMPLAINTS	
Pending at the Beginning of the Quarter	0
Received During the Quarter	0
Disposed of during the Quarter	0
Remaining Unresolved at the End of Quarter	0



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NOTES:

- 1 The above results for the Quarter ended 31st December, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th February, 2016 and subjected to limited review by the Statutory Auditors.
- 2 The Company operates in a single business segment, namely "Specialty Chemicals" and therefore the information pursuant to AS - 17 is not applicable.
- 3 Other Income includes dividend from Subsidiary for the Quarter & Nine Month ended 31st December 2015 of Rs. Nil (Rs. 82.50 Lacs) & Rs. 69.30 lacs (Rs. 288.75 Lacs) and Year ended 31st March 2015 of Rs. 288.75 lacs and other income arising out of Investment for the Quarter and Nine months ended 31st December 2015, Rs. 1043.60 lacs and Rs. 1334.30 lacs respectively.
- 4 Exceptional items for the Nine months ended 31st December 2015, represents profit on sale of entire stake of 49% in joint venture Henkel Chembond Surface Technologies Ltd. (HCSTL) after considering provision of non recurring expenditure of Rs. 900 Lacs in connection to this income.
- 5 The Company has investments, Loans & Advances and Debtors aggregating Rs. 1,458.08 Lacs as on 31st December 2015 in two subsidiaries and one associate company whose net worth has eroded. However no provision is considered necessary as Management is confident enough to bring positive trend in near future and the investments are long term and losses are temporary in nature.
- 6 Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.

Place : Mumbai
Date : 6th February, 2016

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD


Sameer V. Shah
Chairman & Managing Director



CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2015

(Rs in Lacs)

Sr. No	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income From Operations						
	a. Net Sales/Income From Operations (Net of Excise Duty)	6,445.79	6,860.99	7,667.12	19,900.40	22,528.34	29,917.45
	b. Other Operating Income	37.01	37.47	83.01	138.63	218.14	243.41
	Total Income from Operations (Net)	6,482.80	6,898.46	7,750.13	20,039.04	22,746.49	30,160.85
2	Expenditure						
	a. Cost of material Consumed	4,146.42	4,554.56	4,461.63	13,221.53	13,933.67	17,988.34
	b. Purchase of Stock-in-trade	77.92	78.31	104.49	167.91	387.20	383.01
	c. Changes in inventory of finished Goods, work-in-progress and Stock-in-trade	(20.33)	(21.77)	237.80	(106.76)	54.98	174.02
	d. Employees Benefit Expenses	915.62	936.91	1,010.46	2,779.92	3,066.96	3,885.97
	e. Depreciation and Amortisation Expenses	92.43	87.64	107.69	268.17	295.47	432.32
	f. Other expenses	936.23	896.58	1,171.36	2,607.13	3,320.55	4,945.94
	Total Expenses	6,148.30	6,532.23	7,093.43	18,937.90	21,058.83	27,809.60
3	Profit from Operations before Other Income, finance costs and Exceptional Items	334.51	366.23	656.70	1,101.13	1,687.66	2,351.26
4	Other Income	1,043.60	277.07	-	1,339.35	-	0.04
5	Profit from ordinary activities before finance cost & exceptional items	1,378.10	643.30	656.70	2,440.48	1,687.66	2,351.29
6	Finance Costs	30.53	39.08	86.76	139.57	269.29	361.08
7	Profit from ordinary activities after finance costs but before exceptional items	1,347.58	604.22	569.94	2,300.91	1,418.37	1,990.21
8	Exceptional items	-	-	-	17,551.00	-	-
9	Profit from ordinary activities before tax	1,347.58	604.22	569.94	19,851.91	1,418.37	1,990.21
10	Tax Expense	133.39	181.53	192.17	4,002.26	483.33	567.63
11	Net Profit from ordinary activity after tax	1,214.19	422.69	377.77	15,849.65	935.05	1,422.59
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit For the Period	1,214.19	422.69	377.77	15,849.65	935.05	1,422.59
14	Share of (Profit)/Loss from Associates	-	-	-	-	-	(20.70)
15	Minority Interest	86.39	90.25	71.58	251.09	184.88	205.44
16	Net Profit After Taxes, Minority Interest and After Share of (Profit)/Loss of Associates	1,127.80	332.44	306.19	15,598.57	750.17	1,237.85
17	Paid-up equity share capital (face value of Rs 10 per share)	667.64	667.64	666.04	667.64	666.04	666.04
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year	-	-	-	-	-	8,858.55
19	Earning Per Share (of Rs.10 each) (not annualised)						
	Basic EPS	16.89	4.98	4.60	233.64	11.26	18.59
	Diluted EPS	16.50	4.86	4.46	228.27	10.94	18.11



CHEMBOND CHEMICALS LIMITED

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Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2015

Part-II Select Information for the Quarter & Nine Month ended 31st December, 2015

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
B	PARTICULARS OF SHAREHOLDING						
20	Public Shareholding						
	- No. of shares	2089016	2095145	2086445	2089016	2086445	2080995
	- Percentage of shareholding	31.29%	31.38%	31.33%	31.29%	31.33%	31.24%
21	Promoter & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- No. of shares	4587346	4581217	4573967	4587346	4573967	4579417
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding (as a % of the total share capital of the company)	68.71%	68.62%	68.67%	68.71%	68.67%	68.76%

Particulars	3 months Ended 31.12.2015
B INVESTOR COMPLAINTS	
Pending at the Beginning of the Quarter	0
Received During the Quarter	0
Disposed of during the Quarter	0
Remaining Unresolved at the End of Quarter	0

NOTES:

- The above results for the Quarter ended 31st December 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th February, 2016.
- Exceptional items for the Nine months ended 31st December 2015, represents profit on sale of entire stake of 49% in joint venture Henkel Chembond Surface Technologies Ltd.(HCSTL) after considering provision of non recurring expenditure of Rs. 900 Lacs in connection to this income. In view thereof, the previous Quarter figures as well as previous years figures are not comparable to that of the current Quarter.
- The Requirement as Per Accounting Standard-17 "Segment Reporting"

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a) Speciality Chemical	6,382.20	6,812.63	7,651.24	19,700.91	22,448.82	29,689.24
b) Equipments	100.60	85.83	98.89	338.13	297.66	471.61
Total	6,482.80	6,898.46	7,750.13	20,039.04	22,746.49	30,160.85
Segment Result Before Interest & Tax						
a) Speciality Chemical	1,368.46	652.67	647.80	2,421.80	1,692.76	2,320.56
b) Equipments	9.64	(9.36)	8.91	18.68	(5.10)	30.74
Total	1,378.10	643.30	656.70	2,440.48	1,687.66	2,351.29
Less: Finance Cost	30.53	39.08	86.76	139.57	269.29	361.08
Profit Before Tax	1,347.58	604.22	569.94	2,300.91	1,418.37	1,990.21



CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

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Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2015

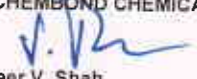
4 Additional Information on Stand Alone Basis are as Follows:

Standalone Details	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover	5 198.38	5 487.89	5 601.58	16 068.40	16 352.63	21 715.10
Profit Before Tax	1 077.12	350.96	161.24	19 129.07	421.38	573.72
Profit After Tax	1 040.54	277.25	136.18	15 411.86	379.81	558.33

Profit After Tax includes dividend for the Quarter & Nine month ended 31st December, 2015 Rs. Nil (Rs.82.50 lacs) & Rs.69.30 lacs (Rs.206.25Lacs) and Year ended 31st March 2015 Rs 288.75 lacs from Subsidiary Company.

5 Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD


Sameer V. Shah
Chairman & Managing Director

Place : Mumbai
Date : 6th February, 2016





No.: 1044/2016

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL
RESULTS OF CHEMBOND CHEMICALS LIMITED FOR
THE QUARTER ENDED 31st DECEMBER, 2015

To
The Board of Directors,
Chembond Chemicals Limited
Chembond Centre,
EL-71, Mahape, M.I.D.C.,
Navi Mumbai-400 705.

We have reviewed the accompanying statement of unaudited standalone financial results of CHEMBOND CHEMICALS LIMITED ("the Company") for the quarter ended 31st December, 2015 ("the Statement") except for the disclosures regarding "Public Shareholding", "Promoter and Promoter Group Shareholding" and "Investors Complaints" which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been reviewed by the Audit Committee and approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our review report, we draw attention to Note no. 5 of the Statement relating to the exposure by way of investments, loans & advances and debtors aggregating Rs.1458.08 lakhs in two subsidiaries and one associate company whose net worth has eroded. No provision has been considered necessary by the Company in this regard as Management is confident of positive trend in near future and the investments are long term and losses are temporary in nature.



...2...

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results for the quarter ended 31st December, 2015, read with the Notes thereon, prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with the Stock Exchanges in India, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Kastury & Talati
Chartered Accountants
Firm Regn. No.: 104908W

Dhiren P. Talati: Partner
Membership No.: F/41867

Place: Mumbai
Date : 06.02.2016

