



Chembond Chemicals Ltd announces plan to scale-up bio-based polyamide production; appoints Mr. Paresh Trivedi as Managing Director of 100% subsidiary

Mumbai, December 18, 2017

Chembond Chemicals Ltd, Mumbai has firmed up plans to scale-up its bio-based polyamide production. An announcement to this effect was made today by the company.

Polyamides, also known as Nylons, are a family of thermoplastic polymers that can be melt processed into filaments, films or shapes for application in various industrial and non-industrial uses. Chembond started development work on polyamide 610 and other specialty polyamides, most of which are based on bio-renewable raw materials, around 4 years ago.

“The technology for making these polymers was developed in-house by the company’s team of dedicated researchers. Today, we have a pilot plant operating continuously, in which we successfully manufacture these polymers on a partially commercial scale. We are more confident of our abilities on this front and will now scale up the production by several notches” mentioned Mr. Sameer V. Shah, Chairman and Managing Director of the company.

“Till date, either filaments or the polymer for making filaments used in toothbrushes are imported into the country. One of the main raw materials used in the production of nylon 610 is derived from castor oil, of which India is the largest producer in the world. We wish to make the polymer in India with predominantly Indian raw materials and help indigenize production of a crucial component of the humble toothbrush that all of us use every day. adds Mr. Nirmal V. Shah, Managing Director of the company.

The company also announced that it has appointed Mr. Paresh N. Trivedi, an accomplished professional in the field of polymers as Managing Director of the 100% subsidiary, within which this project would be setup. “I am happy to contribute with my knowledge and experience to Chembond and thank the Board of the company for providing me with this leadership opportunity. Our immediate task would be to enhance production and make more of our material available to the market within the next 6-9 months and simultaneously commence work on building a plant to global scales” said Mr. Paresh Trivedi.

About Chembond:

Chembond Chemicals Limited is headquartered in Mumbai and has a presence across India. Listed on the Mumbai Stock Exchange (BSE: CHEMBOND) the company manufactures specialty chemicals and offers solutions for water treatment, automotive, construction, high performance coatings, animal nutrition, industrial enzymes and bio-based polymers. More information can be found on www.chembondindia.com