

Audit Report on Quarterly Consolidated Financial Results and Year to date Results of **Chembond Chemicals Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Chembond Chemicals Limited

1. We have audited the accompanying Statement of Consolidated Financial Results ('The Statement') of **CHEMBOND CHEMICALS LIMITED** ("the Company") and its subsidiaries, step down subsidiary and associate (collectively referred to as "Group") for quarter & year ended 31st March, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This statement is the responsibility of the Company's Management and has been reviewed by the audit Committee and approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our Audit.
2. These consolidated financial results have been prepared from consolidated annual financial statements, which is the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of



material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. The figures for the quarter ended 31st March 2018 represent the balancing figures between the audited figure in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current financial year which were subject to limited review.
5. We did not Audit the financial result of eight subsidiaries, one step down subsidiary and one associate included in the Statement, whose financial results reflect total revenue of Rs.5,915.41 Lakhs and Rs.17,983.04 Lakhs and total profit after tax of Rs.640.44 Lakhs and Rs1,447.54 Lakhs for Quarter and Year ended March 31, 2018 respectively. These financial results have been audited by other auditors whose reports have been furnished to us by the Management/ other auditors via email and our opinion on the Statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.
6. The comparative financial information of the Company for the quarter and year ended 31st March 2017, included in these quarterly consolidated financial results, have been audited by another chartered accountant. The report of the predecessor auditor on the comparative financial information for the quarter and year ended 31st March 2017 dated 6th May 2017 expressed an unmodified opinion.



Similarly, the financial information of the Group for the quarter ended 31st December 2017 prepared in accordance with Ind AS were reviewed by us. We had issued an unmodified review report dated 10th February, 2018.

Our opinion is not modified / qualified in respect of para 5 and 6.

7. In our opinion and to the best of our information and according to the explanations given and based on the reports of other auditors on separate financial statements of the subsidiaries, step down subsidiaries and associate, as aforesaid, these consolidated annual financial results as well as the year to date results:

(i) include the annual financial results of the following entities:


- Chembond Solenis Water Technologies Limited (CSWTL)
- Chembond Clean Water Technologies Limited (CCWTL)
- Protochem Industries Private Limited (PIPL)
- Chembond Industrial Coatings Limited (CICL)
- Chembond Enzyme Company Limited (CECL)
- Chembond Calvatis Industrial Hygiene Systems Limited (CCIHSL)
- Chembond Chemicals (Malaysia) Sdn. Bhd.(Formerly known as IChembond Water Sdn. Bhd.)
- Phiroz Sethna Private Limited (PSPL)
- Gramos Private Limited (GPL) (Step down subsidiary)
- Chembond Distribution Limited (CDL) (Associates)

(ii) are presented in accordance with the requirements of Regulation 33; and

(iii) give a true and fair view of the consolidated net profit, total comprehensive income and other financial information for the quarter and year ended 31st March, 2018.

Date: 30th May, 2018
Place: Mumbai

For B. D. Jokhakar & Co.
Chartered Accountants
Firm Registration No.: 104345W


Raman Jokhakar
Partner
Membership No. 103241

CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2018

(Rs. in Lakhs)

Sr. No	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	10,212.26	7,935.40	8,295.61	33,422.81	32,086.11
2	Other Income	44.10	380.33	552.68	1,064.02	1,829.86
3	Total Revenue	10,256.37	8,315.74	8,848.29	34,486.82	33,915.97
4	Expenses					
	a. Cost of materials consumed	5,906.35	4,402.80	3,373.20	18,890.11	17,206.41
	b. Purchases of Stock-in trade	218.32	601.43	642.76	1,641.16	1,592.10
	c. Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	96.51	127.53	347.23	362.78	32.26
	d. Excise Duty	(0.00)	-	718.27	675.52	3,006.93
	e. Employees Benefit Expenses	1,138.86	1,101.22	908.83	4,300.10	3,800.85
	f. Finance Costs	47.97	22.09	40.84	118.21	116.67
	g. Depreciation and Amortisation Expenses	109.48	107.15	98.86	410.67	381.56
	h. Other Expenses	1,903.54	1,177.07	1,709.46	5,298.02	4,757.76
	Total Expenses	9,421.04	7,539.30	7,839.44	31,696.55	30,894.55
5	Profit before exceptional items and tax	835.33	776.44	1,008.85	2,790.28	3,021.42
6	Exceptional items	-	-	-	-	-
7	Profit before tax	835.33	776.44	1,008.85	2,790.28	3,021.42
8	Tax Expense					
	- Current Tax	181.60	213.31	200.22	716.91	509.86
	- Deferred Tax	(105.46)	(61.81)	54.84	(283.41)	225.83
9	Profit For the Period	759.21	624.93	753.79	2,356.77	2,285.73
10	Share of Profit/(Loss) of Associate					
11	Profit For the Period	759.21	624.93	753.79	2,356.77	2,285.73
12	Other Comprehensive Income					
	a i) Items that will not be reclassified to profit or loss	9.14	-	(10.56)	9.14	(10.56)
	ii) Income Tax relating to items that will not be reclassified to profit or loss	(2.63)	-	3.20	(2.63)	3.20
	b i) Items that will be reclassified to profit or loss	2.70	(0.90)	22.83	-	-
	ii) Income Tax relating to items that will be reclassified to profit or loss	(1.41)	0.47	(4.16)	-	-
	Other Comprehensive Income	7.80	(0.43)	11.30	6.51	(7.36)
13	Total Comprehensive Income	767.01	624.50	765.09	2,363.29	2,278.36
14	Net profit attributable to:					
	- Owners of the Company	689.24	577.30	620.21	2,197.23	1,933.01
	- Non Controlling Interests	69.97	47.63	133.58	159.54	352.72
15	Other Comprehensive Income attributable to:					
	- Owners of the Company	7.96	(0.48)	14.44	6.53	(5.28)
	- Non Controlling Interests	(0.16)	0.05	(3.14)	(0.02)	(2.08)
16	Paid-up equity share capital (face value of Rs 5 per share)	672.41	672.41	672.41	672.41	672.41
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year				24,162.33	22,335.46
18	Earning Per Share (of Rs.5 each) (not annualised)					
	Basic EPS	5.70	4.64	5.69	17.57	16.94
	Diluted EPS	5.70	4.64	5.69	17.57	16.94

Statement of Assets and Liabilities as at 31st March 2018 (Rs. in Lakhs)

Particulars	As at	As at
	31/03/2018	31/03/2017
	Audited	Audited
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	4,629.11	4,235.90
(b) Capital work-in-progress	66.56	167.15
(c) Goodwill	6,091.20	579.44
(d) Other Intangible Assets	93.46	97.20
(e) Financial Assets		
i) Investments	5,181.19	6,836.77
ii) Other financial assets	714.72	322.53
(f) Income tax assets (net)	369.23	177.16
(g) Other non-current assets	71.03	76.10
Total Non-current assets	17,216.50	12,492.25
2 Current Assets		
(a) Inventories	2,453.58	2,802.10
(b) Financial Assets		
i) Investments	2,466.46	8,150.60
ii) Trade receivables	8,077.22	6,723.92
iii) Cash and cash equivalents	994.99	360.55
iv) Bank balances other than (iii) above	761.38	1,074.42
v) Loans	41.05	93.11
vi) Other financial assets	117.32	147.40
(c) Current Tax (Net)	-	-
(d) Other current assets	386.51	213.27
Total current assets	15,298.51	19,565.37
Total Assets	32,515.01	32,057.62
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	672.41	672.41
(b) Other equity	24,162.33	22,335.46
Total equity	24,834.74	23,007.87
Non Controlling Interest	167.74	1,716.95
Liabilities		
1 Non-Current Liabilities		
(a) Financial liabilities		
i) Borrowings	49.40	41.67
ii) Other financial liabilities	-	-
(b) Long term provisions	151.05	117.84
(c) Deferred tax liabilities (Net)	136.02	525.87
(d) Other non-current liabilities	-	-
Total Non-current liabilities	336.47	685.38
2 Current liabilities		
(a) Financial liabilities		
i) Borrowings	859.57	846.58
ii) Trade payables	5,108.85	4,490.29
iii) Other financial liabilities	615.57	715.84
(b) Other current liabilities	306.06	419.43
(c) Provisions	286.02	175.27
(d) Current Tax Liabilities (Net)	-	-
Total current liabilities	7,176.07	6,647.42
Total Equity and Liabilities	32,515.01	32,057.62

Notes:

- The above results for the quarter and year ended 31st March, 2018, have been reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on 30th May, 2018 and audited by the Statutory Auditors.
- The company has adopted Indian Accounting Standard (Ind AS) effective from 1st April, 2017 (Transition date being 1st April 2016) and accordingly the financial results for the quarter and year ended 31st March, 2018 have been prepared in accordance with the Indian accounting standards (Ind AS) as prescribed under section 133 of the Companies Act 2013.
- The Government of India introduced the Goods & Services Tax (GST) with effect from 1st July, 2017. Accordingly, in compliance with Indian Accounting Standards (Ind As) 18- 'Revenue', Revenue from Operations for the Quarter ended 31st March 2018, 31st December 2017 & 30th September, 2017 is provided net of GST. However, Revenue from Operations for the quarter ended 30th June, 2017 and for all of the comparative periods presented in the financial results are gross of excise duty.
- During the year end under consideration the Company has acquired 100% stake in Phiroze Sethna Private Limited and it's 100% subsidiary Gramos Chemicals India Private Limited. The consolidated results of the Company include the results of these companies and the consolidation has been done on the principles as specified in IND AS 110 from the date of acquisition i.e 17th Nov 2017.
- Additional Information on Stand Alone Basis are as Follows:**

Standalone Details	(Rs. in Lakhs)					
	Quarter Ended			Year Ended		
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	
	Audited	Unaudited	Audited	Audited	Audited	
Revenue from operations	6,776.43	5,638.56	6,031.06	23,779.03	24,367.32	
Profit Before Tax	244.70	330.03	639.68	1,406.12	1,729.97	
Profit for the period	273.01	261.80	540.49	1,359.31	1,451.50	

Profit for the Quarter and year end period includes dividend received for the Quarter Ended 31st March, 2018 Rs. Nil (Nil) & Rs 230.17 Lakhs (Rs. Nil) from a Subsidiary Company.

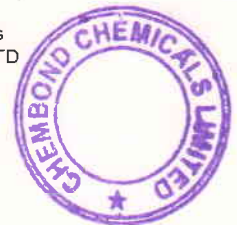
- Consequent to transition from previous India GAAP to Ind AS, the reconciliation of total comprehensive income is provided as below for previous period presented, in accordance with paragraph 32 of Ind AS 101-First time adoption of Ind AS.

Particulars	(Rs. in Lakhs)	
	Quarter ended 31.03.2017	Year ended 31.03.2017
Net profit as per previous GAAP	240.90	1,060.69
a. Effect of fair valuation of financial instruments	532.07	1301.32
b. Remeasurement cost of net defined benefit liability (Net of tax)	0.53	(7.36)
c. Depreciation on leasehold land	(0.52)	(1.04)
d. Deferred tax on Ind AS adjustments	(60.65)	(188.11)
e. Consolidation of Associate	49.25	101.04
f. Other Adjustments	(7.78)	19.18
Net profit as per Ind AS	753.79	2,285.73
Other comprehensive income	11.30	(7.36)
Total Comprehensive income under Ind AS	765.09	2,278.37

- The figures of quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the 3rd quarter ended 31st December 2017.
- Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter's classification.

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD


Sameer V. Shah
Chairman & Managing Director



Place : Mumbai
Date : 30th May, 2018

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of **Chembond Chemicals Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Chembond Chemicals Limited

1. We have audited the accompanying standalone financial results of Chembond Chemicals Limited ("the Company") for the quarter ended 31st March, 2018 (which are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to Limited Review by us) and the year to date results for the period 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the annual standalone financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Companies (Indian Accounting standard) Rules, 2015 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. The comparative financial information of the Company for the quarter and year ended 31st March 2017 included in these quarterly standalone financial results, have been audited by another chartered accountant. The report of the predecessor auditor on the comparative financial information for the quarter and year ended 31st March 2017 dated 6th May 2017 expressed an unmodified opinion.

Similarly, the financial information of the Company for the quarter ended 31st December 2017 prepared in accordance with Ind AS were reviewed by us. We had issued an unmodified review report dated 10th February, 2018.

Our opinion is not qualified in respect of this para.



5. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of the Listing Regulations; and
- (ii) give a true and fair view of the net profit, total comprehensive income and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

Place: Mumbai
Date: 30th May, 2018

For B. D. Jokhakar & Co.
Chartered Accountants

Firm Registration No: 104345W



Raman Jokhakar
Partner

Membership No. 103241

CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2018

(Rs. in Lakhs)

Sr. No	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited	
1	Revenue from Operations	6,776.43	5,638.56	6,031.06	23,779.03	24,367.32
2	Other Income	31.34	239.60	553.50	1,048.47	1,682.00
3	Total Revenue	6,807.77	5,878.16	6,584.56	24,827.50	26,049.32
4	Expenses					
	a. Cost of materials consumed	5,322.31	4,297.66	3,778.17	17,895.21	17,342.35
	b. Purchases of Stock-in trade	4.39	21.87	5.42	49.36	77.18
	c. Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	(5.72)	162.10	378.77	345.62	27.08
	d. Excise Duty	-	-	576.98	561.87	2,507.60
	e. Employees Benefit Expenses	446.53	476.75	400.56	1,865.81	1,836.62
	f. Finance Costs	14.42	11.24	19.66	54.60	63.88
	g. Depreciation and Amortisation Expenses	72.66	71.02	72.44	287.18	274.10
	h. Other Expenses	708.48	507.48	712.87	2,361.73	2,190.52
	Total Expenses	6,563.07	5,548.13	5,944.87	23,421.38	24,319.35
5	Profit before exceptional Items and tax	244.70	330.03	639.68	1,406.12	1,729.97
6	Exceptional items	-	-	-	-	-
7	Profit before tax	244.70	330.03	639.68	1,406.12	1,729.97
8	Tax Expense					
	- Current Tax	56.58	106.90	28.75	321.77	53.98
	- Deferred Tax	(84.89)	(38.66)	70.44	(274.95)	224.49
9	Profit For the Period	273.01	261.80	540.49	1,359.31	1,451.50
10	Other Comprehensive Income					
a	i) Items that will not be reclassified to profit or loss	5.07	-	0.08	5.07	0.08
	ii) Income Tax relating to items that will not be reclassified to profit or loss	(1.03)	-	(0.02)	(1.03)	(0.02)
b	i) Items that will be reclassified to profit or loss	0.06	(0.02)	19.97	-	-
	ii) Income Tax relating to items that will be reclassified to profit or loss	(0.01)	0.00	(4.07)	-	-
	Other Comprehensive Income	4.08	(0.02)	15.96	4.04	0.06
11	Total Comprehensive Income for the period	277.09	261.78	556.45	1,363.35	1,451.56
12	Paid-up equity share capital (face value of Rs 5 per share)	672.41	672.41	672.41	672.41	672.41
13	Other equity excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	21,907.35	20,765.91
14	Earning Per Share (FV of Rs.5 each) (not annualised)					
	Basic and Diluted EPS	2.06	1.95	4.14	10.14	10.79

CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710
Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2018

Statement of Assets and Liabilities as at 31st March 2018 (Rs. in Lakhs)

Particulars	As at	As at
	31/03/2018	31/03/2017
	Audited	Audited
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	3,681.37	3,713.10
(b) Capital work-in-progress	66.56	170.36
(c) Investment property	-	-
(d) Goodwill	-	-
(c) Other Intangible Assets	57.42	53.52
(d) Financial Assets		
i) Investments	15,832.50	8,921.17
ii) Other financial assets	41.98	41.77
(e) Income tax assets (net)	149.35	94.08
(f) Other non-current assets	28.24	16.96
Total Non-current assets	19,857.42	13,010.96
2 Current Assets		
(a) Inventories	1,894.34	2,348.11
(b) Financial Assets		
i) Investments	1,531.44	7,765.85
ii) Trade receivables	3,769.11	3,686.59
iii) Cash and cash equivalents	673.21	238.84
iv) Bank balances other than (iii) above	75.50	70.44
v) Loans	15.06	74.23
vi) Other financial assets	65.30	89.23
(c) Current Tax (Net)	14.00	53.59
(d) Other current assets	92.83	82.22
Total current assets	8,130.79	14,409.10
Total Assets	27,988.21	27,420.06
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	672.41	672.41
(b) Other equity	21,907.35	20,765.91
Total Equity	22,579.76	21,438.32
Liabilities		
1 Non-Current Liabilities		
(a) Financial liabilities		
i) Borrowings	-	-
ii) Other financial liabilities		
(b) Long term provisions	79.53	83.88
(c) Deferred tax liabilities (Net)	286.88	561.83
Total Non-current liabilities	366.41	645.71
2 Current liabilities		
(a) Financial liabilities		
i) Borrowings	467.12	732.18
ii) Trade payables	4,024.70	3,746.80
iii) Other financial liabilities	476.67	609.46
(b) Other current liabilities	60.40	247.59
(c) Provisions	13.15	0.00
Total current liabilities	5,042.04	5,336.03
Total Equity and Liabilities	27,988.21	27,420.06

CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2018

Notes

1. The above results for the quarter and year ended 31st March, 2018, have been reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on 30th May, 2018 and audited by the Statutory Auditors.
2. The company has adopted Indian Accounting Standard (Ind AS) effective from 1st April, 2017 (Transition date being 1st April 2016) and accordingly the financial results for the quarter and year ended 31st March, 2018 have been prepared in accordance with the Indian accounting standards (Ind AS) as prescribed under section 133 of the Companies Act 2013.
3. The Company is engaged in the manufacture of Specialty Chemicals, which in the context of IND AS 108- Operating segment specified under section 133 of the Companies Act, 2013 is considered as a single business segment of the company.
4. The Government of India introduced the Goods & Services Tax (GST) with effect from 1st July, 2017. Accordingly, in compliance with Indian Accounting Standards (Ind AS) 18- 'Revenue', Revenue from Operations for the Quarter ended 31st March 2018, 31st December 2017 & 30th September, 2017 is provided net of GST. However, Revenue from Operations for the quarter ended 30th June, 2017 and for all of the comparative periods presented in the financial results are gross of excise duty.
5. Other Income includes dividend from Subsidiary Company for the quarter and year ended 31st March 2018 of Rs. Nil (Rs. Nil) and Rs.230.17 Lakhs (Rs. Nil) respectively.
6. Consequent to transition from previous India GAAP to Ind AS, the reconciliation of total comprehensive income is provided as below for previous period presented, in accordance with paragraph 32 of Ind AS 101-First time adoption of Ind AS.

Particulars	(Rs. in Lakhs)	
	Quarter ended 31.03.2017	Year Ended 31.03.2017
Net profit as per Previous GAAP	69.30	331.59
a. Effect of fair valuation of financial instruments	496.39	1297.09
b. Effect of measuring Corporate guarantee in favour of subsidiary	3.38	13.50
c. Remeasurement cost of net defined benefit liability (Net of tax)	15.83	(0.07)
d. Depreciation on leasehold land	(0.22)	(0.90)
e. Deferred tax on Ind AS adjustments	(44.17)	(189.71)
Net profit as per Ind AS	540.49	1,451.50
Other comprehensive income	15.96	0.07
Total Comprehensive income under Ind AS	556.45	1,451.57

7. The figures of quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the 3rd quarter ended 31st December 2017.
8. Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter's classification.

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD
Sameer V. Shah
Chairman & Managing DirectorPlace : Mumbai
Date : 30th May, 2018