

Chembond Chemicals Limited

Date: 17th November, 2017

BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai - 400 001
Tel: 022-22721233/4

ISIN: INE995D01025
Company Code No: 530871

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that pursuant to the approval of the Board of Directors of the Company at its meeting held today i.e. Friday, 17th November, 2017, the Company has entered into a Share Purchase Agreement (SPA) to acquire the equity shares of Phiroze Sethna Private Limited. Consequently, the Company has acquired Phiroze Sethna Private Limited (PSPL) and its wholly owned subsidiary - Gramos Chemicals India Private Limited (GCIPL).

Post acquisition of abovementioned equity shares, PSPL becomes the wholly owned subsidiary of the Company.

The disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1 of Para A of Part A, Schedule III of the aforesaid regulations, is attached as per "Annexure - I".

This is for your information and record.

Thanking you,

Yours faithfully,
For Chembond Chemicals Limited

A handwritten signature in black ink, appearing to read 'Jay Mistry'.

Jay Mistry
Company Secretary & Compliance Officer

Encl: Annexure - I

Chembond Centre,
EL-71, Mahape MIDC,
Navi Mumbai 400710. India
CIN - L24100MH1975PLC018235

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Chembond Chemicals Limited

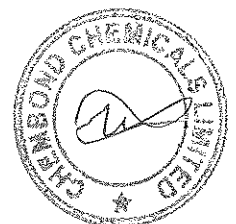
Annexure - I

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 under Clause 1 of Para A of Part A, Schedule III of the aforesaid regulations on acquisition of shares of Phiroze Sethna Private Limited ("PSPL") by the Company.

<p>a) Name of the target entity, details in brief such as size, turnover etc.:</p>	<p>i) Name of the Target entity: Phiroze Sethna Private Limited ("PSPL") [PSPL shall also include its wholly owned subsidiary - Gramos Chemicals India Private Limited (GCIPL)]</p> <p>ii) Details of Target entity: Turnover – Rs. 2965.23 lakhs for the year ending 31st March, 2017.</p>
<p>b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "Arms-length";</p>	<p>Transaction is not a related party transaction.</p>
<p>c) Industry to which the entity being acquired belongs;</p>	<p>Manufacturing sealants, adhesives and other products for automotive industry.</p>
<p>d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity;</p>	<p>The business of PSPL is in line with that of the Company.</p>
<p>e) Brief details of any governmental or regulatory approvals required for the acquisition;</p>	<p>The acquisition is through transfer of shares from existing shareholders – B. H. Reporter Family Private Trust represented by and through its present Trustee - Warmond Fiduciary Services Limited and Mrs. Parviz J. Batliwala. The acquisition is in compliance of the provisions of the Companies Act, 2013.</p>
<p>f) Indicative time period for completion of the acquisition;</p>	<p>The acquisition has been completed.</p>
<p>g) Nature of consideration – whether cash consideration or share swap and details</p>	<p>Cash consideration</p>

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of the same;	
h) Cost of acquisition or the price at which the shares are acquired;	Rs. 101,375 per share.
i) Percentage of shareholding / control acquired and/or number of shares acquired;	100% shareholding
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Phiroze Sethna Private Limited (PSPL) was incorporated on 24th June, 1975 under the provisions of Companies Act, 1956. The business of PIPL is in sealants and adhesives and other products for automotive industry and is in line with the business of the Company.</p> <p>Consolidated turnover of last 3 financial years (audited): 2016-17: Rs. 2965.23 Lakhs 2015-16: Rs. 3095.20 Lakhs 2014-15: Rs. 2968.34 Lakhs</p> <p>PSPL has its presence only in India.</p>

For Chembond Chemicals Limited



Jay Mistry
Company Secretary & Compliance Officer



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