



## Chembond Chemicals Limited

Date: 10<sup>th</sup> January, 2017

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Ref : Company Code No. 530871**

**Sub : Disclosure pursuant to Regulation 30 (2) & 30 (6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of entering into a Share Purchase Agreement for acquisition of additional 49% shares in Joint Venture Company (JVC) in Malaysia thereby increasing shareholding to 100%**

Dear Sir / Madam,

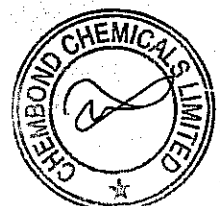
Further to our disclosure to you dated 25<sup>th</sup> February, 2016 we wish to inform you that, the Company has entered into a Share Purchase Agreement (SPA) with (i) I-Chem Solution Sdn Bhd, Malaysia and (ii) I Chembond Water Sdn Bhd, Malaysia, whereby the Company, subject to the conditions to be fulfilled as per the SPA, would acquire additional 49% of the equity shares of I Chembond Water Sdn Bhd, Malaysia. Post fulfillment of all the necessary terms, conditions & requirements as mentioned in the SPA, the Company would hold 100% of equity share capital of I Chembond Water Sdn Bhd, Malaysia. Further, pursuant to the fulfillment of the terms of the SPA, inter-alia, the Joint Venture (JV) Agreement with I-Chem Solution Sdn Bhd, Malaysia stands terminated.

Information in accordance with Point No. 5 in Para A of Part A of Schedule III under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Annexure – I to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is given hereunder:

<b>Name(s) of parties with whom the agreement is entered</b>	Chembond Chemicals Limited, I-Chem Solution Sdn Bhd and I Chembond Water Sdn Bhd.
<b>Purpose of entering into the agreement</b>	Acquisition of 49% equity shares in Joint Venture Company namely I Chembond Water Sdn Bhd, Malaysia from I-Chem Solution Sdn Bhd, Malaysia.
<b>Shareholding, if any, in the entity with whom</b>	None in I-Chem Solution Sdn Bhd, Malaysia.

Chembond Centre,  
EL-71, Mahape MIDC,  
Navi Mumbai 400710. India  
CIN - L24100MH1975PLC018235

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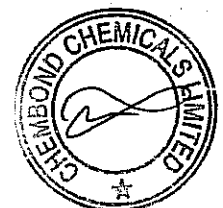


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the agreement is executed	Post the fulfillment of terms of the SPA and acquisition of additional shares, the Company would hold 100% of the paid-up share capital of I Chembond Water Sdn Bhd, Malaysia.
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	--
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Not related.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transaction does not fall within related party transaction.
In case of issuance of shares to the parties, details of issue price, class of shares issued	No additional issue of shares would happen for this transaction. The paid up capital of I Chembond Water Sdn Bhd, Malaysia would be maintained at RM 200,000 (Malaysia Ringgit Two Hundred Thousand) consisting of 200,000 equity shares of RM 1.00 par value of each share. The par value is the issue price of the shares.
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	a) Nominee Director on Board of listed entity - None b) There is no potential conflict of interest
Additional Details (In case of termination or amendment of agreement)	Details are given below:
a) Name of parties to the agreement	The Tripartite Agreement has been entered into between Chembond Chemicals Ltd, Navi Mumbai; I-Chem Solution Sdn Bhd, Malaysia and I Chembond Water Sdn Bhd, Malaysia.
b) Nature of the agreement	Share Purchase Agreement (SPA) for acquisition of additional 49% equity shares.
c) Date of execution of the agreement	SPA consummated on 10 <sup>th</sup> January, 2017.

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<b>d) Details of amendment and impact thereof or reasons of termination and impact thereof</b>	The JV Agreement, Toll Blender Agreement and Patent & Technical Information Agreement stand terminated pursuant to fulfillment of the terms of the SPA.
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You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,  
for **CHEMBOND CHEMICALS LIMITED**

**Jay Mistry**  
**Company Secretary & Compliance Officer**  
**(ACS-34264)**

