

CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Audited Financial Results for the Quarter and Year ended 31st March, 2015

(Rs in Lacs)

Sr. No	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
	a. Net Sales/Income From Operations (Net of Excise Duty)	5,344.34	5,593.20	5,539.18	21,673.98	20,355.11
	b. Other Operating Income	18.17	90.88	26.56	329.91	288.28
	Total Income from Operations (Net)	5,362.51	5,684.08	5,565.74	22,003.89	20,643.39
2	Expenditure					
	a. Cost of material Consumed	4,049.63	4,493.51	4,167.98	17,280.36	16,227.37
	b. Purchase of Stock-in-trade	45.81	101.66	182.14	383.01	725.10
	c. Changes in Inventory of finished Goods, work-in-progress and Stock-in-trade	95.13	63.69	142.63	116.85	(110.74)
	d. Employees Benefit Expenses	468.31	470.89	482.60	1,917.17	1,771.53
	e. Depreciation and Amortisation Expenses	75.60	66.37	54.74	276.21	192.13
	f. Other expenses	405.12	258.91	302.75	1,183.06	1,122.99
	Total Expenses	5,139.59	5,455.03	5,332.84	21,156.65	19,928.38
3	Profit from Operations before Other Income, Interest and Exceptional Items	222.92	229.06	232.90	847.24	715.01
4	Other Income	-	-	-	-	-
5	Profit from ordinary activities before finance cost & exceptional items	222.92	229.06	232.90	847.24	715.01
6	Finance Costs	70.57	67.82	100.71	273.52	304.20
7	Profit from ordinary activities after finance costs & exceptional items	152.35	161.24	132.19	573.72	410.81
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax	152.35	161.24	132.19	573.72	410.81
10	Tax Expense	(26.17)	25.06	(24.98)	15.40	18.37
11	Net Profit from ordinary activity after tax	178.52	136.18	157.17	558.33	392.44
12	Extraordinary Items	-	-	-	-	-
13	Net Profit For the Period	178.52	136.18	157.17	558.33	392.44
14	Paid-up equity share capital (face value of Rs 10 per share)	666.04	666.04	666.04	666.04	666.04
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year				4,529.88	4,175.55
16	Earning Per Share (of Rs.10 each) (not annualised)					
	Basic EPS	2.68	2.04	2.36	8.38	5.89
	Diluted EPS	2.61	1.99	2.29	8.17	5.72

Part-II Select Information for the Quarter and Year ended 31st March, 2015

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
B	PARTICULARS OF SHAREHOLDING					
17	Public Shareholding					
	- No. of shares	2080995	2086445	2096787	2080995	2096787
	- Percentage of shareholding	31.24%	31.33%	31.48%	31.24%	31.48%
18	Promoter & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- No. of shares	4579417	4573967	4563625	4579417	4563625
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding (as a % of the total share capital of the company)	68.76%	68.67%	68.52%	68.76%	68.52%

Particulars	3 months Ended 31.03.2015
B INVESTOR COMPLAINTS	
Pending at the Beginning of the Quarter	0
Received During the Quarter	5
Disposed of during the Quarter	5
Remaining Unresolved at the End of Quarter	0



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NOTES:

- 1 The above results have been Audited by the Statutory Auditors and reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st May, 2015.
- 2 The Company operates in a single business segment, namely "Specialty Chemicals" and therefore the Information pursuant to AS - 17 is not applicable.
- 3 Other Operating Income includes dividend from Subsidiary Company for the Year ended 31st March 2015 Rs.288.75 lacs and Previous Year ended 31st March 2014 Rs 192.50 Lacs.
- 4 In accordance with the Companies Act 2013, the company has revised the useful life of fixed assets to comply with the useful life as mentioned in the Schedule II of the said Act. As per the transitional provisions the company has adjusted Rs.34.11 Lacs (net of deferred tax) from the opening balance of retained earnings, had the Company continued to follow the earlier useful lives, the depreciation expense for the Year Ended 31st March 2015 would have been lower by Rs.77.11 Lacs.
- 5 The Company has forayed in the areas of water treatment equipments, retail construction chemical products & Industrial coatings which are in gestation period. In this respect, the Company has investments, Loans & Advances and Debtors aggregating Rs.1,481.79 Lacs in two subsidiaries and one associate company whose net worth has eroded. However no provision is considered necessary as Management is confident enough to bring positive trend in near future and the investments are long term and losses are temporary in nature. Auditors have without qualifying their report given emphasis on this matter.
- 6 **Statement of Assets & Liabilities.**

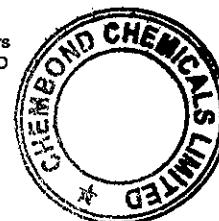
Particulars	(Rs In Lacs)	
	Standalone	
	As at 31.03.2015 Audited	As at 31.03.2014 Audited
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	666.04	666.04
Reserves and Surplus	4,529.88	4,229.56
	5,195.92	4,895.60
ESOP Share Application Money Recd.	24.10	-
	5,220.02	4,895.60
Non-Current Liabilities		
Long-term borrowings	176.54	937.04
Deferred tax liabilities (Net)	211.64	277.63
Long-term provisions	104.57	81.85
	492.75	1,296.52
Current Liabilities		
Short-term borrowings	1,672.04	1,310.97
Trade payables	3,670.91	4,353.10
Other current liabilities	1,014.06	837.23
Short-term provisions	259.59	217.96
	6,616.60	6,719.26
Total	12,329.37	12,911.38
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	3,547.48	3,743.63
Intangible Assets	70.13	77.00
Capital Work-in-Progress	196.27	150.33
	3,813.88	3,970.96
Non Current Investments	2,009.93	2,009.93
Long Term Loans & Advances	203.39	157.43
	2,213.32	2,167.36
Current assets		
Current Investment	0.63	0.59
Inventories	2,155.34	2,582.57
Trade Receivables	3,625.05	3,790.70
Cash and Cash Equivalents	323.85	177.31
Short Term Loans and Advances	197.31	221.88
	6,302.18	6,773.05
Total	12,329.37	12,911.38

- 7 The Figures of Quarter ended 31st March 2015 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the 3rd Quarter ended 31st December 2014.
- 8 Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter

Place : Mumbai
Date : 21st May, 2015

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD

Sameer V. Shah
DIN No. 00105721
Chairman & Managing Director



CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710
Audited Financial Results for the Quarter and Year ended 31st March, 2016

(Rs In Lacs)

Sr. No	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited	Unaudited	Audited	Audited	Audited	
1	Income From Operations					
	a. Net Sales/Income From Operations (Net of Excise Duty)	7,001.13	7,667.12	7,104.49	29,529.48	27,037.61
	b. Other Operating Income	413.27	83.01	275.42	631.41	529.11
	Total Income from Operations (Net)	7,414.41	7,750.13	7,379.91	30,160.89	27,566.73
2	Expenditure					
	a. Cost of material Consumed	4,054.67	4,461.63	4,273.40	17,988.34	16,781.87
	b. Purchase of Stock-in trade	(4.19)	104.49	182.14	363.01	725.10
	c. Changes in inventory of finished Goods, work-in-progress and Stock-in-trade	119.03	237.80	(36.45)	174.02	(293.35)
	d. Employees Benefit Expenses	819.01	1,010.46	757.79	3,885.97	3,574.69
	e. Depreciation and Amortisation Expenses	136.86	107.69	80.77	432.32	281.39
	f. Other expenses	1,583.98	1,171.36	1,487.19	4,904.53	4,578.87
	Total Expenses	6,709.36	7,093.43	6,744.83	27,768.19	25,648.56
3	Profit from Operations before Other Income, Interest and Exceptional Items	705.04	656.70	635.08	2,392.70	1,918.16
4	Other Income	-	-	-	-	-
5	Profit from ordinary activities before finance cost & exceptional items	705.04	656.70	635.08	2,392.70	1,918.16
6	Finance Costs	91.80	86.76	132.23	361.08	402.89
7	Profit from ordinary activities after finance costs & exceptional Items	613.25	569.94	502.85	2,031.62	1,515.28
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax	613.25	569.94	502.85	2,031.62	1,515.28
10	Tax Expense	84.30	192.17	135.37	567.63	598.40
11	Net Profit from ordinary activity after tax	528.95	377.77	367.48	1,464.00	916.88
12	Extraordinary Items	-	-	-	-	-
13	Net Profit For the Period	528.95	377.77	367.48	1,464.00	916.88
14	Share of (Profit)/Loss from Associates	20.70	-	(6.20)	20.70	(6.20)
15	Minority Interest	20.56	71.58	12.21	205.44	147.10
16	Net Profit After Taxes, Minority Interest and After Share of (Profit)/Loss of Associates	487.69	306.19	361.47	1,237.85	775.98
17	Paid-up equity share capital (face value of Rs 10 per share)	666.04	666.04	666.04	666.04	666.04
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year				8,858.55	7907.35
19	Earning Per Share (of Rs.10 each) (not annualised)					
	Basic EPS	7.32	4.60	5.43	18.59	11.65
	Diluted EPS	7.14	4.46	5.27	18.11	11.31



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Audited Financial Results for the Quarter and Year ended 31st March, 2015

Part-II Select Information for the Quarter and Year ended 31st March, 2015

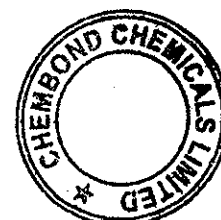
Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
B	PARTICULARS OF SHAREHOLDING					
20	Public Shareholding					
	- No. of shares	2080995	2086445	2096787	2080995	2096787
	- Percentage of shareholding	31.24%	31.33%	31.48%	31.24%	31.48%
21	Promoter & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- No. of shares	4579417	4573967	4563625	4579417	4563625
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding (as a % of the total share capital of the company)	68.76%	68.67%	68.52%	68.76%	68.52%

Particulars	3 months Ended 31.03.2015
B INVESTOR COMPLAINTS	
Pending at the Beginning of the Quarter	0
Received During the Quarter	5
Disposed of during the Quarter	5
Remaining Unresolved at the End of Quarter	0

NOTES:

- The above results have been Audited by the Statutory Auditors and reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st May, 2015.
- In accordance with the Companies Act 2013, the company and its subsidiaries/Joint Ventures has revised the useful life of fixed assets to comply with the useful life as mentioned in the Schedule II of the said Act. As per the transitional provisions the company and its subsidiaries/Joint Ventures has adjusted Rs.41.33 Lacs (net of deferred tax) from the opening balance of retained earnings. Had the Company and its subsidiaries/Joint Ventures continued to follow the earlier useful lives, the depreciation expense for the Year ended 31st March 2015 would have been lower by Rs.120.83 Lacs.
- The Requirement as Per Accounting Standard-17 "Segment Reporting"

Particulars	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
a) Speciality Chemical	7,241.13	7,650.57	7,338.24	29,689.28	27,229.25
b) Water Treatment Plant	173.27	99.56	41.67	471.61	337.48
Total	7,414.41	7,750.13	7,379.91	30,160.89	27,566.73
Segment Result Before Interest & Tax					
a) Speciality Chemical	669.87	647.13	699.54	2,361.97	2,114.42
b) Water Treatment Plant	35.17	9.57	(64.46)	30.74	(196.26)
Total	705.04	656.70	635.08	2,392.70	1,918.16
Less: Finance Cost	91.80	86.76	132.23	381.08	402.89
Profit Before Tax	613.25	569.94	502.85	2,031.62	1,515.28



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Audited Financial Results for the Quarter and Year ended 31st March, 2016

4 Additional Information on Standalone Basis are as follows:

Standalone Details	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited	Unaudited	Audited	Audited	Audited
Turnover	5,362.51	5,684.08	5,565.74	22,003.89	20,643.39
Profit Before Tax	152.35	161.24	132.19	573.72	410.81
Profit After Tax	178.52	136.18	157.17	558.33	392.44

Profit After Tax includes dividend for the Year Ended 31st March, 2016 Rs.288.75 lacs (P.Y Rs.192.50Lacs for Year Ended) from Subsidiary Company.

5 Statement of Assets & Liabilities.

(Rs in Lacs)

Particulars	Consolidated	
	As at 31.03.2015	As at 31.03.2014
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	666.04	666.04
Reserves and Surplus	8,858.55	7,961.36
Minority Interest	1,254.44	1,260.50
	10,779.03	9,887.90
ESOP Application money pending allotment	24.10	-
	10,803.13	9,887.90
Non-Current Liabilities		
Long-term borrowings	199.74	969.32
Deferred tax liabilities (Net)	262.37	326.49
Long-term provisions	190.61	98.62
	652.72	1,394.43
Current Liabilities		
Short-term borrowings	1,967.24	2,104.55
Trade payables	4,859.57	5,319.82
Other current liabilities	1,591.90	1,328.32
Short-term provisions	411.60	482.41
	8,830.31	9,235.10
Total	20,286.16	20,517.43
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	4,417.95	4,610.86
Intangible Assets	729.07	750.56
Capital Work-in-Progress	339.00	311.60
	5,486.02	5,673.02
Non Current Investments	77.20	56.50
Long Term Loans & Advances	604.48	362.66
	681.68	419.16
Current assets		
Current Investment	0.63	0.59
Inventories	3,050.03	3,476.75
Trade Receivables	8,604.78	8,680.64
Cash and Bank Balances	1,607.90	1,262.96
Short Term Loans and Advances	855.12	1,004.31
	14,118.46	14,425.25
Total	20,286.16	20,517.43

6 The Figures of Quarter ended 31st March 2015 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the 3rd Quarter ended 31st December 2014.

7 Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.

Place : Mumbai
Date : 21st May, 2016

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD

Sameer V. Shah
Sameer V. Shah
DIN No. 00105721
Chairman & Managing Director

