

CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2015

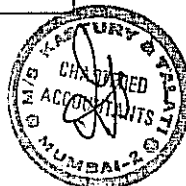
(Rs in Lacs)

Sr. No	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income From Operations						
	a. Net Sales/Income from Operations (Net of Excise Duty)	5,476.39	5,322.18	5,476.51	10,798.57	10,639.53	21,467.31
	b. Other Operating Income	11.50	59.96	55.96	71.45	111.52	247.79
	Total Income from Operations (Net)	5,487.89	5,382.14	5,532.47	10,870.03	10,751.05	21,715.10
2	Expenditure						
	a. Cost of material consumed	4,537.73	4,473.60	4,455.48	9,011.33	8,687.22	17,280.36
	b. Purchase of Stock-in-trade	40.69	11.68	156.73	52.37	285.54	383.01
	c. Changes in inventory of Finished Goods, Work-in-progress and Stock-in-trade	(34.81)	(64.33)	(23.77)	(99.14)	(41.96)	116.85
	d. Employees Benefit Expenses	494.20	504.54	498.11	998.74	977.97	1,917.17
	e. Depreciation and Amortisation Expenses	64.37	64.76	68.07	129.13	134.24	276.21
	f. Other Expenses	291.06	274.37	277.57	565.44	519.03	1,183.05
	Total Expenses	5,393.25	5,264.63	5,432.20	10,657.88	10,562.04	21,156.65
3	Profit from Operations before Other Income, finance costs and Exceptional Items	94.64	117.51	100.27	212.15	189.01	558.45
4	Other Income	277.07	87.97	-	365.05	206.25	288.79
5	Profit from ordinary activities before finance cost & exceptional items	371.72	205.48	100.27	577.20	395.26	847.24
6	Finance Costs	20.75	55.49	69.63	76.25	135.12	273.52
7	Profit from ordinary activities after finance costs but before exceptional items	350.96	149.99	30.64	500.95	260.14	573.72
8	Exceptional items	-	17,551.00	-	17,551.00	-	-
9	Profit from ordinary activities before tax	350.96	17,700.99	30.64	18,051.95	260.14	573.72
10	Tax Expense	73.72	3,606.91	9.94	3,880.63	16.51	15.40
11	Net Profit from ordinary activity after tax	277.25	14,094.08	20.70	14,371.32	243.63	558.33
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit For the Period	277.25	14,094.08	20.70	14,371.32	243.63	558.33
14	Paid-up equity share capital (face value of Rs 10 per share)	667.64	667.64	666.04	667.64	666.04	666.04
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year						4529.93
16	Earning Per Share (of Rs.10 each) (not annualised)						
	Basic EPS	4.15	211.10	0.31	215.26	3.66	8.38
	Diluted EPS	4.06	206.24	0.30	210.30	3.55	8.17

Part-II Select Information for the Quarter ended 30th September, 2015

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
B	PARTICULARS OF SHAREHOLDING						
17	Public Shareholding						
	- No. of shares	2095145	2095120	2086745	2095145	2086745	2080995
	- Percentage of shareholding	31.38%	31.38%	31.33%	31.38%	31.33%	31.24%
18	Promoter & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- No. of shares	4581217	4581242	4573667	4581217	4573667	4579417
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding(as a % of the total share capital of the company)	68.62%	68.62%	68.67%	68.62%	68.67%	68.76%

Particulars	3 months Ended 30.09.2015
B INVESTOR COMPLAINTS	
Pending at the Beginning of the Quarter	0
Received During the Quarter	5
Disposed of during the Quarter	5
Remaining Unresolved at the End of Quarter	0



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NOTES:

- 1 The above results for the Quarter ended 30th September 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st October, 2015 and subjected to limited review by the Statutory Auditors.
- 2 The Company operates in a single business segment, namely "Specialty Chemicals" and therefore the information pursuant to AS - 17 is not applicable.
- 3 Other Income includes dividend from Subsidiary for the Half year ended 30th September 2015 of Rs.69.30 lacs (Rs. 206.25 Lacs) and Year ended 31st March 2015 of Rs. 288.75 lacs and other income arising out of investment for the Quarter and Half year ended 30th September 2015, Rs.277.07 lacs and Rs.295.74 lacs respectively.
- 4 Exceptional items represents profit on sale of entire stake of 49% in joint venture Henkel Chembond Surface Technologies Ltd.(HCSTL) after considering provision of non recurring expenditure of Rs. 900 Lacs in connection to this income.
- 5 The Company has investments, Loans & Advances and Debtors aggregating Rs.1,407.59 Lacs in two subsidiaries and one associate company whose net worth has eroded. However no provision is considered necessary as Management is confident enough to bring positive trend in near future and the investments are long term and losses are temporary in nature.
- 6 Statement of Assets & Liabilities. (Rs in Lacs)

Particulars	Standalone	
	As at 30.09.2015	As at 31.03.2015
	Unaudited	Audited
EQUITY AND LIABILITIES.		
Shareholder's Funds		
Share Capital	667.64	668.04
Reserves and Surplus	18,924.08	4,529.93
	19,591.72	5,195.97
ESOP Share Application Money Recd.	-	24.10
	19,591.72	5,220.07
Non-Current Liabilities		
Long-term borrowings	-	176.54
Deferred tax liabilities (Net)	216.79	211.62
Long-term provisions	87.67	104.57
	304.46	492.73
Current Liabilities		
Short-term borrowings	784.22	1,672.04
Trade payables	3,901.03	3,670.91
Other current liabilities	1,598.10	1,014.06
Short-term provisions	2,182.07	259.59
	8,465.42	6,616.60
Total	28,361.60	12,329.40
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	3,516.44	3,547.48
Intangible Assets	65.47	70.13
Capital Work-in-Progress	242.62	196.27
	3,824.43	3,813.88
Non Current Investments	14,221.97	2,009.93
Long Term Loans & Advances	223.89	203.39
	14,445.86	2,213.32
Current assets		
Current Investment	3,471.46	0.63
Inventories	2,651.42	2,155.33
Trade Receivables	3,706.51	3,625.06
Cash and Cash Equivalents	93.68	323.86
Short Term Loans and Advances	168.24	197.32
	10,091.31	6,302.20
Total	28,361.60	12,329.40

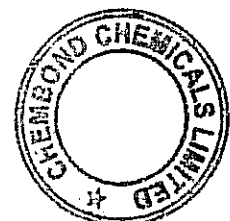
- 7 Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.

Place : Mumbai
Date : 31st October, 2015



By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD

(Signature)
Sameer V. Shah
Chairman & Managing Director



CHEMBOND CHEMICALS LIMITED

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Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2015

(Rs In Lacs)

Sr. No	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income From Operations						
	a. Net Sales/Income From Operations (Net of Excise Duty)	6,860.99	6,593.62	7,707.23	13,454.61	14,861.22	29,917.45
	b. Other Operating Income	37.47	64.16	58.35	101.63	135.13	243.41
	Total Income from Operations (Net)	6,898.46	6,657.78	7,765.58	13,556.24	14,996.35	30,160.85
2	Expenditure						
	a. Cost of material Consumed	4,554.56	4,520.55	4,853.08	9,075.11	9,472.03	17,988.34
	b. Purchase of Stock-in trade	78.31	11.68	153.90	89.99	282.71	383.01
	c. Changes in Inventory of finished Goods, work-in-progress and Stock-in-trade	(21.77)	(64.66)	(99.60)	(86.43)	(182.82)	174.02
	d. Employees Benefit Expenses	936.91	927.40	1,053.80	1,864.31	2,056.50	3,885.97
	e. Depreciation and Amortisation Expenses	87.64	88.10	96.53	175.74	187.78	432.32
	f. Other expenses	896.58	774.31	1,085.97	1,670.90	2,149.19	4,945.94
	Total Expenses	6,532.23	6,257.38	7,143.68	12,789.61	13,965.40	27,809.60
3	Profit from Operations before Other Income, finance costs and Exceptional Items	366.23	400.40	621.90	766.63	1,030.96	2,351.26
4	Other Income	277.07	18.67	-	295.75	-	0.04
5	Profit from ordinary activities before finance cost & exceptional items	643.30	419.07	621.90	1,062.38	1,030.96	2,351.29
6	Finance Costs	39.08	69.96	92.58	109.04	182.52	361.08
7	Profit from ordinary activities after finance costs but before exceptional items	604.22	349.11	529.32	953.34	848.43	1,990.21
8	Exceptional Items	-	17,551.00	-	17,551.00	-	-
9	Profit from ordinary activities before tax	604.22	17,900.11	529.32	18,504.34	848.43	1,990.21
10	Tax Expense	181.53	3,687.35	183.39	3,868.87	291.16	567.63
11	Net Profit from ordinary activity after tax	422.69	14,212.77	345.93	14,635.46	557.27	1,422.59
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit For the Period	422.69	14,212.77	345.93	14,635.46	557.27	1,422.59
14	Share of (Profit)/Loss from Associates	-	-	-	-	-	(20.70)
15	Minority Interest	90.25	74.45	71.24	164.70	113.29	205.44
16	Net Profit After Taxes, Minority Interest and After Share of (Profit)/Loss of Associates	332.44	14,138.32	274.69	14,470.76	443.98	1,237.85
17	Paid-up equity share capital (face value of Rs 10 per share)	667.64	667.64	666.04	667.64	666.04	666.04
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year						8,858.55
19	Earning Per Share (of Rs.10 each) (not annualised)						
	Basic EPS	4.98	211.77	4.12	216.75	6.67	18.59
	Diluted EPS	4.86	206.90	4.00	211.77	6.47	18.11



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Part-II Select Information for the Quarter and Half Year ended 30th September, 2015

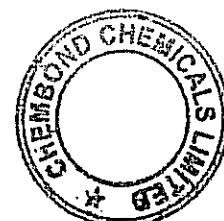
Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
B	PARTICULARS OF SHAREHOLDING						
20	Public Shareholding						
	- No. of shares	2095145	2095120	2086745	2095145	2086745	2080995
	- Percentage of shareholding	31.38%	31.38%	31.33%	31.38%	31.33%	31.24%
21	Promoter & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- No. of shares	4581217	4581242	4573667	4581217	4573667	4579417
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding(as a % of the total share capital of the company)	68.62%	68.62%	68.67%	68.62%	68.67%	68.76%

Particulars	3 months Ended 30.09.2015
B INVESTOR COMPLAINTS	
Pending at the Beginning of the Quarter	0
Received During the Quarter	5
Disposed of during the Quarter	5
Remaining Unresolved at the End of Quarter	0

NOTES:

- The above results for the Quarter ended 30th September 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st October, 2015.
- Exceptional items represents profit on sale of entire stake of 49% in joint venture Henkel Chembond Surface Technologies Ltd.(HCSTL) after considering provision of non recurring expenditure of Rs. 900 Lacs in connection to this income. In view thereof, the previous Quarter figures as well as previous years figures are not comparable to that of the current Quarter.
- The Requirement as Per Accounting Standard-17 "Segment Reporting"

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a) Speciality Chemical	6,812.63	6,508.08	7,722.65	13,318.71	14,797.58	29,689.24
b) Equipments	85.83	151.70	42.94	237.53	198.78	471.61
Total	6,898.46	6,657.78	7,765.58	13,556.24	14,996.35	30,160.85
Segment Result Before Interest & Tax						
a) Speciality Chemical	652.67	400.67	653.08	1,053.33	1,044.96	2,320.56
b) Equipments	(9.36)	18.41	(31.16)	9.04	(14.01)	30.74
Total	643.30	419.07	621.90	1,062.38	1,030.96	2,351.29
Less: Finance Cost	39.08	69.96	92.58	109.04	182.52	361.08
Profit Before Tax	604.22	349.11	529.32	953.34	848.43	1,990.21



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Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2015

4 Additional Information on Stand Alone Basis are as Follows:

Standalone Details	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover	5,487.89	5,382.14	5,532.47	10,870.03	10,751.05	21,715.10
Profit Before Tax	350.96	17,700.99	30.64	18,051.95	260.14	573.72
Profit After Tax	277.25	14,094.08	20.70	14,371.32	243.63	558.33

Profit After Tax includes dividend for the Half Year ended 30th September, 2015 Rs.69.30 lacs (Rs.206.25Lacs) and Year ended 31st March 2015 Rs 288.75 lacs from Subsidiary Company.

5 Statement of Assets & Liabilities.

(Rs In Lacs)

Particulars	Consolidated	
	As at 30.09.2015	As at 31.03.2015
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	667.64	666.04
Reserves and Surplus	19,871.29	8,858.60
	20,538.93	9,524.64
Share Application money pending allotment	26.99	24.10
	20,565.92	9,548.74
Minority Interest	1,362.44	1,254.44
Non-Current Liabilities		
Long-term borrowings	20.59	199.74
Deferred tax liabilities (Net)	245.86	262.37
Long-term provisions	88.36	190.61
	354.81	652.71
Current Liabilities		
Short-term borrowings	1,017.44	1,967.24
Trade payables	4,288.56	4,659.57
Other current liabilities	1,996.71	1,591.90
Short-term provisions	2,579.44	411.60
	9,882.15	8,830.31
Total	32,165.32	20,286.21
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	3,946.44	4,417.95
Intangible Assets	699.39	729.07
Capital Work-in-Progress	242.52	339.00
	4,888.35	5,486.03
Non Current Investments	12,166.26	77.20
Long Term Loans & Advances	293.25	604.48
	12,459.51	681.68
Current assets		
Current Investment	3,608.46	0.63
Inventories	2,947.01	3,050.03
Trade Receivables	6,350.48	8,604.79
Cash and Bank Balances	1,596.77	1,607.93
Short Term Loans and Advances	314.74	855.12
	14,817.46	14,118.50
Total	32,165.32	20,286.21

7 Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD

Sameer V. Shah
Chairman & Managing Director

Place : Mumbai
Date : 31st October, 2015

