

CHEMBOND CHEMICALS LIMITED
CSR ANNUAL ACTION PLAN- FY 2021-22

Focus areas from the list of activities in Schedule VII of the Companies Act, 2013 (the Act)	CSR Projects	Manner of Execution	Modalities of Funds Utilization and Implementation Schedules	Monitoring and Reporting Mechanism	Details of need and Impact Assessment
(ii), (iii) and (vii)	Promotion of Education, Women Empowerment, Skill development and Vocational training	The CSR activities / projects shall be executed through a credible agency with a proven track record such as Visan Trust.	<p>Modalities of Funds Utilization:</p> <p>i. The CSR budget will be fixed in accordance with the provisions of the Act, Rules and the Guidelines and when applicable, shall not be less than 2% of the average net profits of the Company during the three immediately preceding financial years.</p> <p>ii. The funds will be directly disbursed to implementing agency with the approval of the CSR Committee and / or the Board as applicable. Funds will be disbursed in phases / tranches depending on the nature and scale of the project.</p> <p>Implementation Schedule:</p> <p>All CSR projects shall be implemented as per the scheduled timeline of the project and the implementing agency in agreement with the Company. Efforts shall be made to ensure CSR funds are utilized within the shortest time period through proactive involvement by the Company with the implementing agency.</p>	<p>Monitoring Mechanism:</p> <p>The Monitoring Mechanism of CSR projects will be based on the nature of the project. It will be monitored and evaluated as per the objectives and the deliverables set for each of the projects.</p> <p>Reporting:</p> <p>Reports from the implementing agency / agencies on the status of the projects undertaken shall be obtained on a quarterly basis.</p>	Not Applicable