

**Independent Auditors' Review Report on Review of Unaudited Consolidated Interim Financial Results**

**Limited Review Report**

**To the Board of Directors of  
Chembond Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Chembond Chemicals Limited ('the Holding Company'), its subsidiaries, step down subsidiaries and step down associate (together referred to as "the Group"), and its share of the net profit after tax and total comprehensive profit of its step down associate for the quarter and half year ended September 30, 2024 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Chembond Chemicals Limited	Holding Company
Chembond Chemical Specialties Limited	Subsidiary Company
Chembond Water Technologies Limited	Subsidiary Company
Chembond Calvatis Industrial Hygiene Systems Limited	Subsidiary Company
Chembond Material Technologies Private Limited	Subsidiary Company
Chembond Biosciences Limited	Subsidiary Company
Phiroze Sethna Private Limited	Subsidiary Company
Chembond Distribution Limited	Subsidiary Company
Chembond Clean Water Technologies Limited	Step down Subsidiary Company
Gramos Chemicals India Private Limited	Step down Subsidiary Company
Chembond Water Technologies (Malaysia) Sdn. Bhd.	Step down Foreign Subsidiary Company
Chembond Water Technologies (Thailand) Limited	Step down Foreign Subsidiary Company
Rewasoft Solutions Private Limited	Step down Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three Indian subsidiaries, one step down subsidiary and one step down associate included in the Statement, whose interim financial results reflects total assets as on September 30, 2024 of Rs. 10,737.07 lakhs, total revenue of Rs. 5,236.46 lakhs and Rs. 10,062.04 lakhs, total net profit of Rs. 299.16 lakhs and Rs. 443.56 lakhs and total comprehensive income of Rs. 297.82 lakhs and Rs. 440.88 lakhs, included in the Statement for the quarter and half year ended





September 30, 2024 respectively and cash flows (net) of Rs. 123.82 lakhs for the half year ended September 30, 2024. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management of Holding Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

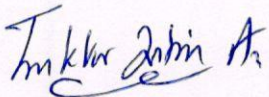
The financial results of two step down foreign subsidiaries included in the Statement, whose financial results reflects total assets as on September 30, 2024 of Rs. 403.12 lakhs, total revenue of Rs. 123.07 lakhs and Rs. 179.19lakhs, net profit of Rs. 18.33 lakhs and Rs. 46.13 lakhs and total comprehensive profit of Rs. 18.33 lakhs and Rs. 46.13 lakhs for the quarter and half year ended September 30, 2024 respectively are unaudited and not reviewed by other auditors. The Holding Company's management has converted the financial results of such foreign subsidiaries from accounting principles generally accepted in those countries to accounting principles generally accepted in India. Accordingly, our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said step down subsidiaries and step down associate is based solely on the basis of management certified unaudited financial results. According to the information and explanations given to us by the management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of these matters.

For **Bathiya & Associates LLP**

Chartered Accountants

Firm's Registration No. 101046W / W100063



**Jatin A. Thakkar**

Partner

Membership No. 134767

UDIN: 24134767BKEAWG1096



Place: Mumbai.

Date: 25<sup>th</sup> October, 2024

**CHEMBOND CHEMICALS LIMITED**  
CIN L24100MH1975PLC018235

Registered Office : Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710  
Email id: info@chembondindia.com, Website: www.chembondindia.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2024

(Rs. In lakhs except otherwise stated)

Sr No	Particulars	Consolidated					
		Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations	12,352.52	10,895.35	11,201.99	23,247.87	22,555.71	46,198.61
2	Other Income	536.02	394.32	930.60	930.34	1,232.08	1,726.23
3	<b>Total Income (1+2)</b>	<b>12,888.55</b>	<b>11,289.66</b>	<b>12,132.59</b>	<b>24,178.21</b>	<b>23,787.79</b>	<b>47,924.84</b>
4	<b>Expenses</b>						
	a. Cost of materials consumed	5,806.84	4,700.42	4,204.27	10,507.27	10,257.58	20,589.35
	b. Purchases of Stock-in-trade	830.35	910.02	1,000.91	1,740.36	1,827.08	4,043.46
	c. Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	(5.87)	160.25	473.69	154.38	(48.93)	(265.81)
	d. Employees Benefit Expenses	2,045.61	2,044.34	1,838.59	4,089.94	3,833.29	7,677.17
	e. Finance Costs	31.34	32.83	46.36	64.16	72.03	117.86
	f. Depreciation and Amortisation Expenses	185.72	157.46	147.08	343.18	253.47	554.54
	g. Other Expenses	2,409.40	2,172.18	2,232.31	4,581.58	4,339.60	9,222.49
	<b>Total Expenses</b>	<b>11,303.38</b>	<b>10,177.50</b>	<b>9,943.21</b>	<b>21,480.88</b>	<b>20,534.11</b>	<b>41,938.88</b>
5	<b>Profit/(Loss) before share of profit/(Loss) of an associate and exceptional items (3-4)</b>	<b>1,585.16</b>	<b>1,112.16</b>	<b>2,189.38</b>	<b>2,697.33</b>	<b>3,253.68</b>	<b>5,985.96</b>
6	Share of profit/(loss) of step down associate	2.05	(1.45)	-1.26	0.60	(1.70)	0.51
7	<b>Profit/(Loss) before exceptional item and tax (5+6)</b>	<b>1,587.21</b>	<b>1,110.72</b>	<b>2,188.12</b>	<b>2,697.93</b>	<b>3,251.98</b>	<b>5,986.47</b>
8	Exceptional Item	154.74	-	-	154.74	-	-
9	<b>Profit/(Loss) before tax (7+8)</b>	<b>1,741.95</b>	<b>1,110.72</b>	<b>2,188.12</b>	<b>2,852.67</b>	<b>3,251.98</b>	<b>5,986.47</b>
10	<b>Tax Expense</b>						
	- Current Tax	447.64	240.92	584.85	688.55	923.95	1,761.52
	- Deferred Tax	(89.52)	53.98	23.37	(35.54)	(130.19)	(295.09)
	- Tax in respect of earlier years	(1.00)	17.81	44.53	16.81	44.53	87.96
11	<b>Profit/(Loss) For the Period/Year (9-10)</b>	<b>1,384.84</b>	<b>798.01</b>	<b>1,535.37</b>	<b>2,182.85</b>	<b>2,413.69</b>	<b>4,432.08</b>
12	<b>Other Comprehensive Income</b>						
A	i) Items that will not be reclassified to profit or loss	(9.25)	(9.25)	4.04	(18.50)	8.13	(36.84)
	ii) Income Tax relating to items that will not be reclassified to profit or loss	2.16	2.14	(0.96)	4.29	(1.13)	8.55
B	i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income / (loss)</b>	<b>(7.09)</b>	<b>(7.11)</b>	<b>3.08</b>	<b>(14.21)</b>	<b>7.01</b>	<b>(28.30)</b>
13	<b>Total Comprehensive Income / (loss) For the Period / Year (11+12)</b>	<b>1,377.74</b>	<b>790.90</b>	<b>1,538.45</b>	<b>2,168.64</b>	<b>2,420.70</b>	<b>4,403.79</b>
14	Net profit attributable to:						
	- Shareholders of the Company	1,386.82	796.76	1,544.08	2,183.58	2,420.13	4,440.96
	- Non Controlling Interests	(1.98)	1.25	(8.71)	(0.73)	(6.44)	(8.88)
15	Other Comprehensive Income attributable to:						
	- Shareholders of the Company	(7.16)	(7.18)	3.03	(14.34)	6.92	(28.57)
	- Non Controlling Interests	0.07	0.07	0.04	0.14	0.09	0.27
16	Total Comprehensive Income / (loss) attributable to:						
	- Shareholders of the Company	1,379.65	789.58	1,547.12	2,169.23	2,427.05	4,412.39
	- Non Controlling Interests	(1.91)	1.32	(8.67)	(0.59)	(6.35)	(8.61)
17	Paid-up equity share capital (face value of Rs 5 per share)	672.41	672.41	672.41	672.41	672.41	672.41
18	Other equity excluding Revaluation Reserve as per balance sheet						35,474.11
19	<b>Earning Per Share (amount in Rs.5 each) (not annualised for period ended)</b>						
	Basic EPS	10.31	5.92	11.48	16.24	18.00	33.02
	Diluted EPS	10.31	5.92	11.48	16.24	18.00	33.02



**Consolidated Statement of Assets and Liabilities as at 30th September 2024**

(Rs. In lakhs except as otherwise stated)

Sr No	Particulars	As at	As at
		30/09/2024	31/03/2024
		Unaudited	Audited
	<b>ASSETS</b>		
1	Non-current assets		
	(a) Property, plant and equipment	5,302.36	4,686.85
	(b) Capital work-in-progress	710.89	1,330.43
	(d) Goodwill	7,459.45	7,459.45
	(e) Other Intangible Assets	66.22	77.05
	(f) Financial Assets		
	i) Investments	4,955.73	4,347.65
	ii) Other financial assets	746.79	569.75
	(g) Deferred tax Assets (Net)	443.95	452.34
	(h) Income tax assets (net)	546.52	538.27
	(i) Other non-current assets	28.63	63.45
	<b>Total Non-current assets</b>	<b>20,260.55</b>	<b>19,525.24</b>
2	Current Assets		
	(a) Inventories	3,562.02	3,313.80
	(b) Financial Assets		
	i) Investments	5,439.81	4,848.92
	ii) Trade receivables	12,889.84	12,029.12
	iii) Cash and cash equivalents	498.95	1,010.83
	iv) Bank balances other than (iii) above	3,029.78	3,012.28
	v) Loans	1.56	11.05
	vi) Other financial assets	136.66	116.08
	(c) Current Tax asset (Net)	115.06	48.99
	(d) Other current assets	637.40	780.86
	<b>Total current assets</b>	<b>26,311.09</b>	<b>25,171.93</b>
	<b>Total Assets</b>	<b>46,571.64</b>	<b>44,697.17</b>
	<b>EQUITY AND LIABILITIES</b>		
	Equity		
	(a) Equity Share capital	672.41	672.41
	(b) Other equity	37,289.20	35,474.11
	<b>(c) Equity attributable to the owners of the company</b>	<b>37,961.62</b>	<b>36,146.53</b>
	(d) Non Controlling interest	129.31	129.90
	<b>Total Equity</b>	<b>38,090.92</b>	<b>36,276.43</b>
	Liabilities		
1	Non-Current Liabilities		
	(a) Provisions	79.59	96.54
	(b) Other non-current liabilities	97.39	96.03
	(c) Deferred Tax Liabilities	52.36	40.31
	<b>Total Non-current liabilities</b>	<b>229.33</b>	<b>232.88</b>
2	Current liabilities		
	(a) Financial liabilities		
	i) Borrowings	864.19	668.30
	ii) Trade payables		
	total outstanding dues of micro enterprises and small enterpr	141.37	482.34
	total outstanding dues other than micro enterprises and sma	5,312.17	4,935.19
	iii) Other financial liabilities	18.85	16.80
	(b) Other current liabilities	1,798.41	2,013.15
	(c) Provisions	93.61	72.08
	(d) Current Tax Liabilities(Net)	22.77	-
	<b>Total current liabilities</b>	<b>8,251.38</b>	<b>8,187.86</b>
	<b>Total Equity and Liabilities</b>	<b>46,571.63</b>	<b>44,697.17</b>

**Notes:**

1 These unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These financial results for the quarter and half year ended 30th September 2024 have been reviewed and approved by the Board of Directors at its meeting held on October 25, 2024 through Video Conferencing. The statutory auditors of the Company have carried out limited review of the financial results of the Company for the quarter and half year ended 30th September, 2024



- 2 The group is primarily engaged in the manufacture of Specialty Chemicals, which in the context of IND AS 108- Operating segment specified under section 133 of the Companies Act, 2013 is considered as a single business segment.

**Composite Scheme of Arrangement:**

- On 12th December, 2023, Chembond Chemicals Limited (Demerged / Transferee Company / CCL) entered into the Composite Scheme of Arrangement between with some of its subsidiaries and step down subsidiaries viz. Chembond Chemical Specialties Limited ("Resulting Company"), Chembond Clean Water Technologies Limited (Transferor Company No. 1 / CCWTL), Chembond Material technologies Private Limited ( Transferor Company No. 2 / CMTPL), Phiroze Sethna Private Limited (Transferor Company No. 3 / PSPL) and Gramos Chemicals India Private Limited (Transferor Company No. 4 / GCIPL) and their respective shareholders and creditors under Sections 230-232 read with Section 66 and other applicable provisions of Companies Act, 2013 along with applicable rules made thereunder. Upon the scheme becoming effective, the "Demerged undertaking" of the CCL shall be transferred to the Resulting Company, CCWTL shall be amalgamated with the Resulting Company and CMTPL, PSPL and GCIPL shall be amalgamated with CCL from the appointed date of 1st April, 2024. The Company has received No adverse observation letter / No objection Letter from the Stock Exchanges viz BSE / NSE and an order dated 11th October, 2024 from National Company Law Tribunal directing the Company, inter-alia, to convene a meeting of the Equity Shareholders for the purpose of considering and if thought fit, to approve the Composite Scheme of Arrangement. The scheme will be accounted for on receipt of regulatory and other approvals which are pending as on the date of approval of these financial results.

- 4 Exceptional Item pertains to profit of Rs. 154.74 lakhs, arising on account of full and final settlement of insurance claim related to Replacement value of Property plant & Equipment that had damaged due to fire incident occurred at the Tarapur plant in the month of April 2022.

- 5 The Group has decided to continue with the existing tax structure except for three subsidiary companies which has provided for current and deferred tax at the rate prescribed under Section 115BAA of the Income Tax Act, 1961.

- 6 The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits has received Presidential assent and has been published in the Gazette of India. However, the effective date of the Code and final rules for quantifying the financial impact are yet to be notified. The Group will assess the impact of the code when the relevant provisions are notified and will record related impact, if any in the period the code becomes effective.

- 7 **Additional Information on Standalone Basis are as Follows:**

Standalone Details	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	1,197.59	1,378.71	1,232.68	2,576.30	2,664.50	5,259.57
Profit/(Loss) Before Tax	611.50	196.19	337.64	807.70	543.42	883.23
Profit/(Loss) for the period	556.53	151.70	254.11	708.23	477.23	723.81

- 8 The figures for corresponding previous periods have been restated/regrouped, rearranged and reclassified wherever necessary to make them comparable.



By Order of Board of Directors  
For Chembond Chemicals Limited

*V. V. Shah*

Sameer V. Shah  
Chairman & Managing Director  
DIN: 00105721

Place: Mumbai  
Date: 25th October, 2024



**CHEMBOND CHEMICALS LTD**

**Consolidated Cash Flow Statement for the half year ended 30th September 2024**

(Rs In lakhs except as otherwise stated)

Particulars		30.09.2024		31.03.2024	
A	<b>Cash Flow from Operating Activities</b>				
	Profit before tax		2,852.67		5,985.96
	Adjustments for :				
	Depreciation and amortisation	343.18		554.54	
	Sundry balance W/back	-		-	
	Foreign Exchange Fluctuation	19.86		50.84	
	Finance Cost	64.16		117.66	
			427.20		723.04
	Less :				
	Scrap Sale of Property Plant & Equipment				
	Net Gain on Investments	114.35		129.97	
	Fair valuation of Investments (Net)	637.06		806.12	
	Interest from Fixed Deposits and Loans at Effective Interest Rate	98.82		174.73	
	Profit on Sale of Property, Plant & Equipment	154.83		524.79	
	Prior Period Items	-		6.85	
	Dividend Received	5.41		7.04	
			(1,010.48)		(1,649.50)
	Operating Profit before working capital changes		2,269.39		5,059.51
Adjustments for :					
Trade and Other Receivables	(954.01)		(1,037.15)		
Inventories	(224.41)		90.47		
Trade and Other Payables	(137.10)		638.40		
		(1,315.51)		(308.28)	
Cash generated from operations		<b>953.88</b>		<b>4,751.23</b>	
Income taxes paid (Net of Refund)		(674.11)		(1,986.43)	
<b>Net Cash from Operating Activities (A)</b>		<b>279.77</b>		<b>2,764.80</b>	
B	<b>Cash Flow from Investing Activities</b>				
	Payment to acquire Property, plant & equipments	(191.02)		(1,212.72)	
	Proceeds from Sale of Property, plant & equipments	81.46		635.79	
	Interest from Fixed Deposits and Loans at Effective Interest Rate	98.82		174.73	
	Purchase of Investment	(1,005.00)		(2,940.25)	
	Sale of Investment	557.65		1,164.14	
	Dividend Income	5.41		7.04	
<b>Net Cash from Investing Activities (B)</b>		<b>(452.67)</b>		<b>(2,171.26)</b>	
C	<b>Cash Flow from Financing Activities</b>				
	Proceeds/(Repayment) of Short Term Borrowings	195.89		15.77	
	Proceeds from Loan & Advances			-	
	Dividend paid	(470.69)		(403.45)	
	Tax on dividend paid			-	
	Proceeds/(Repayment) of Long Term Borrowings			-	
	Finance Cost	(64.16)		(117.66)	
<b>Net Cash from Financing Activities (C)</b>		<b>(338.96)</b>		<b>(505.34)</b>	
<b>Net (Decrease)/Increase in Cash &amp; Cash Activities (A+B+C)</b>		<b>(511.87)</b>		<b>88.20</b>	
Cash and Cash equivalents at the beginning of the period/ year		1,010.83		922.63	
Cash and Cash equivalents at the end of the period / year		<b>498.95</b>		<b>1,010.83</b>	



By Order of the Board of Directors  
For Chembond Chemicals Limited

*V. Shah*

Sameer V. Shah  
Chairman & Managing Director  
DIN: 00105721

Place: Mumbai  
Date: 25th October 2024

**Independent Auditors' Review Report on Review of Unaudited Standalone Interim Financial Results**

**Limited Review Report**

**To the Board of Directors of**

**Chembond Chemicals Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Chembond Chemicals Limited ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



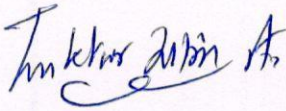


4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bathiya & Associates LLP,**

Chartered Accountants

Firm's Registration No. 101046W / W100063



**Jatin A. Thakkar**

Partner

Membership No. 134767

UDIN: 24134767BKEAWF6437

**Place:** Mumbai.

**Date:** 25<sup>th</sup> October, 2024

**CHEMBOND CHEMICALS LIMITED**  
CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710  
Email id: info@chembondindia.com, Website: www.chembondindia.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2024

(Rs in lakhs except as otherwise stated)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1,197.59	1,378.71	1,232.68	2,576.30	2,664.50	5,259.57
2	Other Income	551.90	208.50	375.58	760.40	638.54	1,164.11
3	<b>Total Income (1+2)</b>	<b>1,749.49</b>	<b>1,587.21</b>	<b>1,608.26</b>	<b>3,336.70</b>	<b>3,303.03</b>	<b>6,423.68</b>
4	<b>Expenses</b>						
	a. Cost of materials consumed	504.32	577.08	490.08	1,081.40	1,080.23	2,019.33
	b. Purchases of Stock-in trade	56.53	115.31	56.36	171.84	224.01	529.95
	c. Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	(16.08)	(6.15)	17.18	(22.23)	0.70	7.13
	d. Employees Benefits Expense	263.60	288.87	246.67	552.47	546.72	1,027.96
	e. Finance Costs	1.12	2.30	1.33	3.43	3.75	7.30
	f. Depreciation and Amortisation Expenses	69.00	56.56	65.21	125.56	125.95	245.97
	g. Other Expenses	414.24	357.05	393.79	771.29	778.26	1,702.80
	<b>Total Expenses</b>	<b>1,292.73</b>	<b>1,391.02</b>	<b>1,270.63</b>	<b>2,683.74</b>	<b>2,759.61</b>	<b>5,540.45</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>456.76</b>	<b>196.19</b>	<b>337.64</b>	<b>652.96</b>	<b>543.42</b>	<b>883.23</b>
6	Exceptional items	154.74	-	-	154.74	-	-
7	<b>Profit before tax (5+6)</b>	<b>611.50</b>	<b>196.19</b>	<b>337.64</b>	<b>807.70</b>	<b>543.42</b>	<b>883.23</b>
8	<b>Tax Expense</b>						
	- Current Tax	103.10	32.08	62.10	135.18	102.74	155.30
	- Tax in respect of earlier years	-	-	-	-	-	36.22
	- Deferred Tax	(48.13)	12.42	21.43	(35.71)	(36.55)	(32.09)
9	<b>Profit / (loss) For the Period / Year (7-8)</b>	<b>556.53</b>	<b>151.70</b>	<b>254.11</b>	<b>708.23</b>	<b>477.23</b>	<b>723.81</b>
10	<b>Other Comprehensive Income / (loss)</b>						
	i) Items that will not be reclassified to profit or loss	(2.84)	(2.84)	(13.82)	(5.67)	(27.63)	(11.34)
	ii) Income Tax relating to items that will not be reclassified to profit or loss	0.50	0.50	1.91	0.99	4.65	1.98
	i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income / (loss)</b>	<b>(2.34)</b>	<b>(2.34)</b>	<b>(11.90)</b>	<b>(4.68)</b>	<b>(22.98)</b>	<b>(9.36)</b>
11	<b>Total Comprehensive Income / (loss) for the period / Year (9+10)</b>	<b>554.19</b>	<b>149.36</b>	<b>242.21</b>	<b>703.55</b>	<b>454.25</b>	<b>714.45</b>
12	Paid-up equity share capital (face value of Rs 5 per share)	672.41	672.41	672.41	672.41	672.4	672.41
13	Other equity						23,819.05
14	<b>Earning Per Equity Share ( Amount in Rs.5 each) (not annualised for quarter and period ended)</b>						
	Basic EPS (in Rs.)	4.14	1.13	1.89	5.27	3.55	5.38
	Diluted EPS (in Rs.)	4.14	1.13	1.89	5.27	3.55	5.38



Statement of Assets and Liabilities as at 30th September, 2024

(Rs. In lakhs except otherwise stated)

Sr · N o.	Particulars	As at	As at
		30/09/2024	31/03/2024
		Unaudited	Audited
	<b>ASSETS</b>		
1	Non-current assets		
	(a) Property, plant and equipment	3,447.15	2,829.48
	(b) Capital work-in-progress	489.76	1,186.85
	(c) Other Intangible Assets	48.59	51.56
	(d) Financial Assets		
	i) Investments	15,327.86	14,717.46
	ii) Other financial assets	19.24	42.24
	(e) Deferred tax Asset (net)	57.36	20.66
	(f) Income tax asset (net)	225.07	251.20
	(g) Other non-current assets	12.82	0.33
	<b>Total Non-current assets</b>	<b>19,627.65</b>	<b>19,099.77</b>
2	<b>Current Assets</b>		
	(a) Inventories	278.93	275.46
	(b) Financial Assets		
	i) Investments	2,300.35	2,073.11
	ii) Trade receivables	1,712.27	1,907.47
	iii) Cash and cash equivalents	61.88	224.49
	iv) Bank balances other than (iii) above	843.20	808.33
	v) Loans	650.00	1,070.00
	vi) Other financial assets	83.24	59.75
	(c) Other current assets	52.96	264.69
	<b>Total current assets</b>	<b>5,982.83</b>	<b>6,683.31</b>
	<b>Total Assets</b>	<b>25,610.49</b>	<b>25,783.08</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	672.41	672.41
	(b) Other equity	24,051.90	23,819.05
	<b>Total Equity</b>	<b>24,724.31</b>	<b>24,491.46</b>
	<b>Liabilities</b>		
1	Non-Current Liabilities		
	(a) Provisions	64.07	80.15
	<b>Total Non-current liabilities</b>	<b>64.07</b>	<b>80.15</b>
2	<b>Current liabilities</b>		
	(a) Financial liabilities		
	i) Borrowings		
	i) Trade payables		
	total outstanding dues of micro enterprises and small enterprises	19.09	20.34
	total outstanding dues other than micro enterprises and small enterprises	501.20	661.38
	ii) Other financial liabilities	18.50	16.51
	(b) Other current liabilities	265.77	497.01
	(c) Provisions	17.53	16.22
	<b>Total current liabilities</b>	<b>822.10</b>	<b>1,211.47</b>
	<b>Total Equity and Liabilities</b>	<b>25,610.49</b>	<b>25,783.08</b>

Notes:

- These unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These financial results for the quarter and half year ended 30th September 2024 have been reviewed and approved by the Board of Directors at its meeting held on October 25, 2024 through Video Conferencing. The statutory auditors of the Company have carried out limited review of the financial results of the Company for the quarter and half year ended 30th September, 2024.
- The Company is primarily engaged in the manufacture of Specialty Chemicals, which in the context of IND AS 108- Operating segment specified under section 133 of the Companies Act, 2013 is considered as a single business segment.
- The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits has received Presidential assent and has been published in the Gazette of India. However, the effective date of the Code and final rules for quantifying the financial impact are yet to be notified. The company will assess the impact of the code when the relevant provisions are notified and will record related impact, if any in the period the code becomes effective.





**4 Composite Scheme of Arrangement:**

On 12th December, 2023, Chembond Chemicals Limited (Demerged / Transferee Company / CCL) entered into the Composite Scheme of Arrangement between with some of its subsidiaries and step down subsidiaries viz. Chembond Chemical Specialties Limited ("Resulting Company"), Chembond Clean Water Technologies Limited (Transferor Company No. 1 / CCWTL), Chembond Material technologies Private Limited ( Transferor Company No. 2 / CMTPL), Phiroze Sethna Private Limited (Transferor Company No. 3 / PSPL) and Gramos Chemicals India Private Limited (Transferor Company No. 4 / GCIPL) and their respective shareholders and creditors under Sections 230-232 read with Section 66 and other applicable provisions of Companies Act, 2013 along with applicable rules made thereunder. Upon the scheme becoming effective, the "Demerged undertaking" of the CCL shall be transferred to the Resulting Company, CCWTL shall be amalgamated with the Resulting Company and CMTPL, PSPL and GCIPL shall be amalgamated with CCL from the appointed date of 1st April, 2024. The Company has received No adverse observation letter / No objection Letter from the Stock Exchanges viz BSE / NSE and an order dated 11th October, 2024 from National Company Law Tribunal directing the Company, inter-alia, to convene a meeting of the Equity Shareholders for the purpose of considering and if thought fit, to approve the Composite Scheme of Arrangement. The scheme will be accounted for on receipt of regulatory and other approvals which are pending as on the date of approval of these financial results.

- 5 Exceptional Item pertains to profit of Rs. 154.74 lakhs, arising on account of full and final settlement of insurance claim related to Replacement value of Property plant & Equipement that had damaged due to fire incident occurred at the Tarapur plant in the month of April 2022.
- 6 The figures for corresponding previous periods have been restated/regrouped, rearranged and reclassified wherever necessary to make them comparable.

**Place: Mumbai**  
**Date: 25th October 2024**



**By Order of the Board of Directors  
For Chembond Chemicals Limited**

A handwritten signature in black ink, appearing to read "S. V. Shah".

**Sameer V. Shah**  
**Chairman & Managing Director**  
**DIN: 00105721**

**CHEMBOND CHEMICALS LTD**

Standalone Cash Flow Statement for the half year ended 30th September 2024

(Rs. In lakhs except otherwise stated)

Particulars	01.04.2024 to 30.09.2024		01.04.2023 to 31.03.2024	
	Unaudited		Audited	
<b>A Cash Flow from Operating Activities</b>				
Profit before tax		807.70		883.23
Adjustments for :				
Depreciation and amortisation	125.56		245.97	
Loss on Sale of Property, Plant & Equipment	-		-	
Employee ESOP compensation	-		-	
Foreign Exchange Fluctuation	2.56		8.67	
Finance Cost	3.43		7.30	
		131.54		261.94
Less :				
Scrap Sale	16.06		35.41	
Net Gain on Investments	435.04		639.66	
Interest from Fixed Deposits and Loans	65.67		154.45	
Profit from insurance claim	154.83		0.01	
Prior Period Items	-		-	
Dividend Received	202.23		202.30	
		(873.83)		(1,031.84)
Operating Profit before working capital changes		65.41		113.33
Adjustments for :				
Trade and Other Receivables	325.73		511.70	
Inventories	3.47		(25.28)	
Trade and Other Payables	(369.74)		98.29	
		(40.54)		584.71
Cash generated from operations		24.86		698.04
Income taxes paid (Net of Refund)		(112.20)		(129.66)
<b>Net Cash from Operating Activities (A)</b>		<b>(87.33)</b>		<b>568.38</b>
<b>B Cash Flow from Investing Activities</b>				
Payment to acquire Property, plant & equipments	(34.69)		(765.45)	
Proceeds from Sale of Property, plant & equipments	154.83		39.60	
Proceeds from Repayment of loans given	420.00		170.31	
Interest from Fixed Deposits and Loans	65.67		154.45	
Purchase of Investment	(645.00)		(325.04)	
Sale of Investment	235.80		500.89	
Dividend Income	202.23		202.30	
<b>Net Cash from Investing Activities (B)</b>		<b>398.84</b>		<b>(22.94)</b>
<b>C Cash Flow from Financing Activities</b>				
Dividend paid	(470.69)		(403.45)	
Finance Cost	(3.43)		(7.30)	
<b>Net Cash from Financing Activities (C)</b>		<b>(474.12)</b>		<b>(410.75)</b>
<b>Net (Decrease)/Increase in Cash &amp; Cash Activities (A+B+C)</b>		<b>(162.61)</b>		<b>134.68</b>
Cash and Cash equivalents at the beginning of the period/ year		224.49		89.81
Cash and Cash equivalents at the end of the period / year		<b>61.88</b>		<b>224.49</b>



By Order of the Board of Directors  
For Chembond Chemicals Limited

*(Signature)*

Sameer V. Shah  
Chairman & Managing Director  
DIN: 00105721

Place: Mumbai  
Date: 25th October 2024