

Independent Auditors' Review Report on Review of Unaudited Standalone Interim Financial Results

Limited Review Report
To The Board of Directors,
Chembond Clean Water Technologies Limited

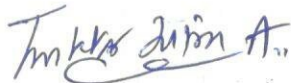
We have reviewed the accompanying statement of unaudited standalone financial results of Chembond Clean Water Technologies Limited ("the Company") for the quarter and half year ended 30th September, 2024 ("the Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results for the quarter and half year ended 30th September, 2024, read with the Notes thereon, prepared in accordance with applicable Accounting Standards i.e. Ind AS and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

This report is intended solely for purpose of use by the holding company Chembond Chemicals Limited for the preparation of their Consolidated Financial Results for the quarter and half year ended 30th September, 2024.

For Bathiya & Associates LLP,
Chartered Accountants
Firm's Registration No. 101046W / W100063



Jatin A. Thakkar
Partner
Membership No. 134767



UDIN: 24134767BKEAWD6081
Place: Mumbai.
Date: 19th October, 2024

CHEMBOND CLEAN WATER TECHNOLOGIES LIMITED
CIN U29248MH2010PLC202124
Regd. Office: Chembond Centre, EL 37, Mahape MIDC, Navi Mumbai - 400 710
Statement of Unaudited financial results for the Quarter & Half Year ended 30th September, 2024

Sl. No.	Particulars	Standalone					
		Quarter Ended			Half Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	627.42	650.43	679.58	1,277.85	1,672.71	3,113.60
II	Other Income	34.41	49.06	11.29	83.47	21.87	79.83
III	Total Income (1+2)	661.83	699.49	890.87	1,361.32	1,694.57	3,193.42
IV	Expenses						
	a. Cost of materials consumed	259.22	205.08	222.17	464.28	670.46	1,214.51
	b. Purchases of Stock-in-trade	137.50	199.61	222.60	337.10	276.43	688.48
	c. Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	12.66					
	e. Employee Benefit Expenses		(3.52)	105.07	9.14	-8.04	(2.73)
	f. Finance Costs	156.56	158.02	135.05	314.58	271.59	543.67
	g. Depreciation and Amortisation Expenses	0.53	0.39	0.39	0.92	0.52	5.75
	h. Other Expenses	2.87	2.66	0.64	5.52	1.11	5.09
	Total Expenses(a+b+c+d+e+f+g)	621.62	613.12	742.57	1,234.74	1,317.94	2,683.39
V	Profit/(Loss) before exceptional items and tax	40.21	86.37	148.30	126.58	376.64	510.03
VI	Exceptional items						
VII	Profit / (Loss) before tax	40.21	86.37	148.30	126.58	376.64	510.03
VIII	Tax Expense						
	- Current Tax	4.10	3.81	45.12	7.91	107.23	125.08
	- Short/Excess provision of IT for earlier year						(53.44)
	- Deferred Tax	-18.27	21.05	21.51	2.78	42.23	38.47
IX	Profit / (Loss) For the Period	54.38	61.51	66.63	115.88	227.18	399.91
X	Other Comprehensive Income						
A	i) Items that will not be reclassified to profit or loss	0.42	0.42	(5.01)	0.84	-10.03	1.68
	ii) Income Tax relating to items that will not be reclassified to profit or loss	-0.09	(0.12)	1.39	(0.21)	2.79	(0.47)
B	i) Items that will be reclassified to profit or loss						
	ii) Income Tax relating to items that will be reclassified to profit or loss						
XI	Other Comprehensive Income	0.33	0.30	-3.62	0.63	-7.24	1.21
	Total Comprehensive Income	54.70	61.81	63.01	116.51	219.94	401.13
	Paid-up equity share capital (face value of Rs 10 per share)	827.81	827.81	827.81	827.81	827.81	827.81
	Other equity excluding Revaluation Reserve						837.80
	Earnings Per Equity Share						
	Basic and Diluted EPS	0.65	0.74	0.80	1.40	2.74	4.83
	See accompanying notes to the financial results						

Notes

- The above results for the quarter & Half Year ended 30th September, 2024 have been approved by the Board of Directors at their meeting held on 19th October 2024
- The Company is engaged in Speciality chemicals, which in the context of IND AS 108- Operating segment specified under section 133 of the Companies Act, 2013 is considered as a single business segment of the company.

Composite Scheme of Arrangement:

On 12th December, 2023, Chembond Chemicals Limited (CCL) has entered into the composite scheme of arrangement with some of its subsidiaries and step down subsidiaries viz. Chembond Chemical Specialties Limited ("Resulting Company"), Chembond Clean Water Technologies Limited (CCWTL), Chembond Material technologies Private Limited (CMTPL), Phiroze Sethna Private Limited (PSPL) and Gramos Chemicals India Private Limited (GCIPL) and their respective shareholders and creditors under sections 230-232 read with section 66 and other applicable provisions of Companies Act, 2013 along with applicable rules made thereunder. Upon the scheme becoming effective, the "Demerged undertaking" of the CCL shall be transferred to the Resulting Company, CCWTL shall be amalgamated with the Resulting Company and CMTPL, PSPL and GCIPL shall be amalgamated with CCL from the appointed date of 1st April, 2024. The scheme will be accounted for on receipt of regulatory and other approvals which are pending as on the date of approval of these financial results.

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- The figures for corresponding previous quarter and year ended have been restated/regrouped, rearranged and reclassified wherever necessary.

For and on behalf of the Board of Directors
Chembond Clean Water Technologies Ltd.




Nirmal V. Shah
Director
DIN: 00083853

Place : Mumbai.
Date: 19th October, 2024

CHEMBOND CLEAN WATER TECHNOLOGIES LIMITED
CIN U28248MH2010PLC202124
Regd. Office: Chembond Centre, EL 37, Mahape MIDC, Navi Mumbai - 400 710
Statement of Assets and Liabilities as on 30th September, 2024

	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	9.52	9.30
(b) Other Intangible assets	8.48	12.23
(c) Financial assets		
(i) Other Financials Assets	-	-
(d) Deferred tax assets (Net)	-	-
(e) Income Tax Assets (Net) (Non-Current)	85.17	47.65
(f) Other non-current assets		
Total non-current assets	103.17	69.18
(2) Current assets		
(a) Inventories	209.19	214.81
(b) Financial assets		
(i) Investment	1,096.41	1,064.33
(ii) Trade receivables	379.57	535.35
(iii) Cash and cash equivalents	48.20	88.60
(iv) Bank balances other than (iii) above	9.10	8.87
(v) Loans	1.01	0.77
(vi) Other Financial Assets		
(c) Current Tax (net)	6.86	23.94
(d) Other current assets		
Total current assets	1,750.34	1,936.67
TOTAL ASSETS	1,853.51	2,005.85
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	827.81	827.81
(b) Other equity	804.31	837.80
Total equity	1,632.12	1,665.61
Liabilities		
Non-current liabilities		
(a) Provisions	15.52	15.30
(b) Deferred tax liabilities (Net)	8.44	5.45
(c) Other Non Current Liabilities	62.27	62.91
Total non-current liabilities	86.23	83.66
Current liabilities		
(a) Financial liabilities		
i) Borrowings		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	8.41	0.16
Total outstanding dues of creditors other than micro enterprises and small enterprises	32.30	176.42
(ii) Other financial liabilities	-	-
(b) Other current liabilities	94.46	73.34
(c) Provisions	-	6.66
(d) Current Tax Liabilities (Net)	-	-
Total current liabilities	135.17	256.59
Total liabilities	221.39	340.25
TOTAL EQUITY AND LIABILITIES	1,853.51	2,005.85

For and on behalf of the Board of Directors
Chembond Clean Water Technologies Ltd.


Nirmal V. Shah
Director
DIN: 00083853

Place : Mumbai.
Date: 19th October, 2024

CHEMBOND CLEAN WATER TECHNOLOGIES LIMITED

Cash Flow Statement For The Half Year Ended 30th September, 2024

Particulars	For the half year ended 30th Sep'2024		For the year ended 31st March, 2024	
A Cash Flow from Operating Activities				
Profit before tax		126.58		510.03
Adjustments for :				
Depreciation and amortisation	5.52		5.09	
Unrealised Loss on FV of MF				
Finance Cost	0.92		5.75	
Less :		6.44		10.84
Foreign Exchange Fluctuation				
Net Gain on Investments	19.70		9.10	
Sundry balances written back	1.10		1.82	
Unrealised Gain on Investment	62.38		66.63	
		(83.18)		(77.55)
Operating Profit before working capital changes		49.84		443.32
Adjustments for :				
Trade and Other Receivables	136.21		416.15	
Inventories	5.63		8.45	
Trade and Other Payables	-118.23		-31.40	
		23.61		393.20
Cash generated from operations		73.44		836.51
Income taxes paid (Net of Refund)		(10.70)		(110.11)
Net Cash from Operating Activities (A)		62.75		726.40
B Cash Flow from Investing Activities				
Payment to acquire Property, plant & equipments		(1.99)		(19.41)
Purchase of MF Investment		(50.00)		(580.00)
Sale of Investment		100.00		
Loan to employees				
Net Cash used in Investing Activities (B)		48.01		(599.41)
C Cash Flow from Financing Activities				
Proceeds/(Repayment) of Short Term Borrowings				
Dividend paid		-150.00		-149.01
Finance Cost		(0.92)		(5.75)
Net Cash from Financing Activities (C)		(150.92)		(154.76)
Net (Decrease)/Increase in Cash & Cash Activities (A+B+C)		(40.16)		(27.77)
Cash and Cash Equivalents and Other Bank Balances as on Opening		97.47		125.23
Cash and Cash Equivalents and Other Bank Balances as on Closing (Refer Note)		57.30		97.47

For and on behalf of the Board of Directors
Chembond Clean Water Technologies Ltd.



Nirmal V. Shah
Director
DIN : 00083853

Place : Navl Mumbai
Date: 19th October, 2024