



NATIONAL COMPANY LAW TRIBUNAL
COURT ROOM NO. 1,
MUMBAI BENCH

Item No. 2

C.P.(CAA)/23(MB)2025 IN C.A.(CAA)/162(MB)2024

CORAM:

SH. PRABHAT KUMAR JUSTICE VIRENDRASINGH BISHT (Retd.)
HON'BLE MEMBER (TECHNICAL) HON'BLE MEMBER (JUDICIAL)

ORDER SHEET OF THE HEARING ON **22.01.2025**

NAME OF THE PARTIES: **CHEMBOND CHEMICALS LIMITED**

Section 230-232 of the Companies Act, 2013

ORDER

C.P.(CAA)/23(MB)2025 IN C.A.(CAA)/162(MB)2024

- 1) Mr. Darshan Ashar, Ld. Counsel for the Petitioner is present.
- 2) The present Company Petition has been filed in the matter of Composite Scheme of Arrangement amongst Chembond Chemicals Limited ("Demerged Company" / "Transferee Company") and Chembond Chemical Specialties Limited ("Resulting Company") and Chembond Clean Water Technologies Limited ("Transferor Company No. 1") and Chembond Material Technologies Private Limited ("Transferor Company No. 2") and Phiroze Sethna Private Limited ("Transferor Company No. 3") and Gramos Chemicals (India) Private Limited ("Transferor Company No. 4") and their respective Shareholders.
- 3) Pursuant to the directions contained in the Order passed in **C.A.(CAA)/162(MB)2024**, the Petitioner Companies have filed the Affidavit of Service stating that the directions regarding issuance of notices





to concerned regulatory authorities and creditors (wherever directed) have been duly complied with.

- 4) The Petitioner, at least 10 days before the date fixed for hearing, shall publish the notice of hearing of the Petition in two Local Newspapers viz. one in English Language Newspaper (**i.e. Business Standard**) and another in Local Vernacular Language Newspaper (**i.e. Mumbai Lakshadweep**), having wide circulation in the area where the registered office of the Company and the Business of the Company is situated as per Rule 16 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.
- 5) The Petitioner Companies shall issue notices to Statutory Authorities, as required under Rule 8 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, informing the date fixed for hearing.
- 6) The Petitioner shall host Notices along with the copy of the Scheme on their respective Websites, if any.
- 7) The Petitioners shall file proof of compliance electronically 3 days before the final hearing with this Tribunal. Petition is accordingly admitted and fixed for hearing and final disposal on **07.03.2025**.

Sd/-

PRABHAT KUMAR
MEMBER (TECHNICAL)

Sd/-

JUSTICE VIRENDRASINGH BISHT
MEMBER (JUDICIAL)

Vedant Kedare

